Dynacor Surface Rock Sampling on the IP Chargeability Anomalies 1 and 2 Return High Gold Assays of 35.58 g/t Au, 3.35 g/t Au, 2.51 g/t Au and 2.28 g/t Au at Tumipampa

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MONTREAL, QUEBEC--(Marketwired - Nov 17, 2014) - **Dynacor Gold Mines Inc.** **(TSX:DNG)(OTC:DNGDF) (Dynacor or the Corporation)** is pleased to announce the results of the geochem surface rock sampling on the IP Chargeability Anomalies 1 and 2 at Tumipampa (Figure 1 and 2). Nine surface samples on the IP Chargeability Anomalies 1 and 2 returned assay results between 1.02 g/t Au and 35.58 g/t Au Table 1 and 2, Figure 1).

A total of 133 surface samples were collected on the IP Chargeability Anomaly 1 (Figure 1) of which 30 were anomal (Au >0.05 g/t) including 15 samples with >0.30 g/t Au and 7 samples assayed between 1.1 g/t Au and 35.58 g/t Au (Table 1). The gold mineralization occurs in brecciated quartzites. Four samples returned high gold assays of 1.84 g/t Au, 2.51 g/t Au, 3.35 g/t Au and 35.58 g/t Au, and with associated silver mineralization returning assays of 0.67 oz/t Ag to 9.26 oz/t Ag, and associated lead mineralization returning assays of 0.13% Pb to 2.01% Pb. Anomaly 1 measures 230 m in width (east-west) by 300 m in length (north-south).

Ninety (90) surface samples were collected on IP Chargeability Anomaly 2 (Figure 1) of which 19 samples were anomal (Au >0.05 g/t), including 3 samples with >0.3 g/t Au, and 2 samples assayed 1.02 g/t Au and 2.28 g/t Au (Table 2). The gold mineralization occurs in brecciated quartzites. Anomaly 2 measures 170 m in width (east-west) by 175 m in length (north-south).

Tumipampa property has six Chargeability Anomalies (Figure 2) of which anomalies 1 and 2 have been partially sampled. Anomalies 3 to 6 show chargeability responses similar or better than the anomalies 1 and 2 (Figure 2). Hence surface sampling of the six chargeability anomalies will continue over the next few months.

Sample Analysis and QA/QC procedures

The samples were sent to the internationally certified laboratory Certimin S.A. for analysis. Samples were assayed by ICP analysis and for assays greater than 10 g/t Au a gravimetric FAA finish assay is used. Standards, blanks and duplicates are used in the sampling process as part of the QA/QC for all samples. The program, sampling, collection of samples and the QA/QC methodology is implemented and followed by Alonso Sanchez, Chief Geologist for Dynacor Gold Mines, B.Eng. and QP under the American Institute of Professional Geologists (AIPG).

Disseminated Gold Mineralization at Tumipampa

The discovery of disseminated gold mineralization close to the surface was first reported in a press release dated September 27, 2013. Subsequently Dynacor has published drilling and surface sampling results for this very promising area of the Tumipampa property (see press releases dated February 27 2014 and August 8, 2014). The results from two preliminary drill holes have been reported: HDD-09-13: 0.402 g/t Au over 15.05 meters and Core HDD-10-13: 0.150 g/t Au over 18.0 meters and results obtained from the first set of surface geochem samples (see press release dated August 8, 2014) are fully coherent with the results reported in this press release. High levels of anomal samples with gold mineralization have been found and some samples have very high gold grades. To date Dynacor has published the results of 262 surface chip and channel samples in its ongoing surface exploration program of the disseminated gold mineralized zone. Further surface samples taken on chargeability anomalies 3-6 will be reported in due course.

This Press Release has been read and approved by Alonso Sanchez, P. Eng. and Chief Geologist for Dynacor Gold Mines. He acts as the qualified person ("QP") for the Company and is a geologist affiliated to the American Institute of Professional Geologists (AIPG).

Table 1, Table 2, Figure 1 and Figure 2 are available at this address:
http://media3.marketwire.com/docs/979454e.pdf

ABOUT DYNACOR GOLD MINES INC.

Dynacor is a gold and silver ore processing and a gold exploration and mining Corporation active in Peru through its subsidiaries since 1996. The Corporation differentiates itself from pure exploration companies as it also generates income and cash flow from its wholly owned gold ore processing plant in Peru. The Corporation's assets include three exploration properties, including the Tumipampa property, as well as its now 250 tpd gold and silver ore processing mill at Huanca. Dynacor's mill produces gold from the processing of ore purchased from many registered miners. Dynacor's strength and competitive advantage comes with the experience, knowledge and the procurement network expertise the Corporation has developed while working in Peru. Its pride remains in maintaining respect and positive work ethics toward its employees, partners and local communities.

FORWARD LOOKING INFORMATION

Certain statements in the foregoing may constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Dynacor, or industry results, to be materially different from any future result, performance or achievement expressed or implied by such forward-looking statements. These statements reflect management's current expectations regarding future events and operating performance as of the date of this news release.

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