

SEMAFO Reports Resumption of Operations at Mana Mine

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Production Guidance Maintained

MONTREAL, QUEBEC--(Marketwire - Dec 3, 2014) - SEMAFO (TSX:SMF)(OMX:SMF) reported that operating activities resumed today at its Mana Mine in Burkina Faso. Operations had been suspended on the evening of Saturday, November 29, 2014.

The Corporation maintains its 2014 production guidance of between 230,000 and 235,000 ounces and 2014 total cash cost guidance of between \$660 and \$675 per ounce.

About SEMAFO

SEMAFO is a Canadian-based mining company with gold production and exploration activities in West Africa. The Corporation currently owns and operates the Mana Mine in Burkina Faso, which includes the high-grade satellite Siou and Fofina deposits. SEMAFO is committed to evolve in a conscientious manner through the responsible development of its Mana property. SEMAFO's strategic focus is to maximize shareholder value by effectively managing its existing assets as well as pursuing organic and strategic growth opportunities.

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and accordingly, actual results and future events could differ materially from those expressed or implied in such statements. You are hence cautioned not to place undue reliance on forward-looking statements. Forward-looking statements include words or expressions such as "committed", "evolve", "pursuing", "growth", "opportunities" and other similar words or expressions. Factors that could cause future results or events to differ materially from current expectations expressed or implied by the forward-looking statements include the ability to meet our 2014 production guidance of between 230,000 and 235,000 ounces of gold, the ability to meet our total cash cost guidance of between \$660 and \$675, and the ability to execute on our strategic focus. You can find further information with respect to these and other risks in SEMAFO's 2013 Annual MD&A, as updated in SEMAFO's 2014 First, Second and Third Quarter MD&A, and other filings made with Canadian securities regulatory authorities and available at www.sedar.com. These documents are also available on our website at www.semafo.com. SEMAFO disclaims any obligation to update or revise these forward-looking statements, except as required by applicable law.

The above information has been made public in accordance with the Swedish Securities Market Act and/or the Financial Instruments Trading Act.

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