

Goldeye Appoints Russell Kakepetum to Board of Directors

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TORONTO, ONTARIO--(Marketwired - Dec 16, 2014) - [Goldeye Explorations Ltd.](#) ("Goldeye" or "the Company") (TSX VENTURE:GGY) is pleased to announce that it has appointed Russell Kakepetum to the Board of Directors of the Company effective immediately.

Mr. Kakepetum is a member of Sandy Lake First Nation and holds the position of Band Councillor. Mr. Kakepetum has served on various boards across the region of Northwestern Ontario including but not limited to the Tikinagan Advisory Board, Northern Nishnawbe Education Council and Oshki Pimachewin Training & Education Institute.

Blaine Webster, Chief Executive officer of Goldeye, comments: "I am extremely pleased that Russell will be joining Goldeye's Board of Directors. Russell's lengthy experience as a Band Councillor for Sandy Lake First Nation and his in-depth knowledge of local issues make him a uniquely qualified addition to Goldeye's Board. On behalf of all the Directors of the Company, I would like to extend Russell a warm welcome. Goldeye has long placed a priority on working closely with Sandy Lake First Nation and this appointment is another important step as Goldeye and Sandy Lake work together to advance their desire to see the Weebigee Project become a major gold discovery."

Russell Kakepetum comments, "I would like to express my gratitude and appreciation to Goldeye for granting a band member to sit on the board of directors of the Company. This accomplishment cultivates the relationship between [Goldeye Explorations Ltd.](#) and Sandy Lake First Nation for prosperity and development."

On behalf of the Board of Directors,

Blaine Webster, P.Geo., Chief Executive Officer

About Goldeye Explorations

[Goldeye Explorations Ltd.](#) is a Canadian junior exploration company focused on advancing its flagship Weebigee (pronounced WEE-be-GEE) Project, located near Sandy Lake in Northwestern Ontario.

Recent drilling at Weebigee (23 holes totaling 2,219 metres) confirmed the presence of significant high-grade gold mineralization in the Northwest Arm claim block. Highlights included: 12.86 g/t Au over 6.85 metres core length in hole BK-14-03 (Bernadette Zone), 12.45 g/t Au over 3.5 metres core length in hole BK-14-05 (Knoll Zone), and 23.15 g/t Au over 3.97 metres core length in hole BK-14-18 (RvG4 Zone). Visible gold was noted in 50% of the drill holes. The Northwest Arm claim block covers approximately 20% of the total project area and hosts the highest density of gold showings in the Sandy Lake Greenstone Belt.

In November 2013, Goldeye and Sandy Lake First Nation signed a comprehensive Exploration Agreement in regards to the project. Goldeye is pleased to have a strong, mutually beneficial relationship with the people of Sandy Lake First Nation.

Comprehensive project information including drill logs and sections can be found on Goldeye's website at www.goldeye.ca.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the

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