Puma Exploration Closes Private Placement for $100,000

15.01.2015 | Marketwire

RIMOUSKI, QUEBEC--(Marketwired - Jan 15, 2015) - Puma Exploration (TSX VENTURE:PUM) is pleased to announce that it has closed a non-brokered private placement with qualified investor in the amount of $100,000. With this placement, Puma Exploration issued 666,667 common shares at the price of $0.15 per share and 666,667 warrants. Each warrant gives its holder the right to purchase one common share at a price of $0.20 per share until January 15, 2017.

In connection with this Private Placement, the Company has not paid cash finder's fees. All securities issued to purchaser under the Offering are subject to a four-month hold period from the date of issuance of the securities, pursuant to applicable securities legislation and the policies of the TSX Venture Exchange and the placement has received the conditional approval of the TSX Venture Exchange.

The proceeds of the Offering will be used for the exploration and development of Puma's properties in New Brunswick and Manitoba and general working capital purposes.

In accordance with its compensation policy and stock option plan, on January 15, 2015, the board of directors of Puma Exploration (PUM-TSXV) granted 4,375,000 stock options with an exercise price of $0.20, expiring on January 15, 2020, distributed as follows:

Directors	1,875,000 options
Employees and service providers	2,500,000 options

About Puma Exploration

Puma Exploration is a Canadian mineral exploration company with advanced precious and base metals projects in Canada. The Company's major assets are the Nicholas-Denys Silver Project and Turgeon Copper Project in New Brunswick and the Little Stull Lake Gold Project in Manitoba. Puma is actually focusing its exploration efforts in New Brunswick, Canada.

Learn more by clicking here: www.pumaexploration.com

The contents of this press release were prepared by Marcel Robillard, a Qualified Person as defined in NI 43-101. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This press release may contain forward-looking statements. Such forward-looking statements involve a number of known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Puma Exploration Inc. to be materially different from actual future results and achievements expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. Except as required by law, Puma Exploration undertakes no obligation to publicly update or revise any forward-looking statements. These risks and uncertainties are described in the quarterly and annual reports and in the documents submitted to the securities administration.

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