Azarga Uranium Announces Board Changes

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GREENWOOD VILLAGE, COLORADO--(Marketwired - Jan 19, 2015) - **AZARGA URANIUM CORP.** ("Azarga" or the "Company") (TSX:AZZ)(FRANKFURT:P8AA)(OTC:PWURD) announces changes to the Company's Board of Directors, including the resignation of Douglas Eacrett and the appointment of Alexander Bayer.

"Mr. Eacrett has been a longstanding director and the Board of Directors would like to express their deepest gratitude for the contributions made during his tenure as a director of the Company," said Alexander Molyneux, Chairman of the Board.

Mr. Bayer is currently a legal consultant providing a wide range of advice to companies in the mining industry. He has previously acted as Chief Legal Officer and Corporate Secretary for Meryllion Resources Corp. ("Meryllion"), a resource exploration company listed on the Toronto Venture Stock Exchange. Prior to Meryllion, Mr. Bayer spent more than eight years with Canadian law firm, Goodmans LLP, where he focused on commercial and securities law compliance for publicly listed international resource companies. Mr. Bayer is a member of the Law Society of British Columbia.

About Azarga Uranium Corp.

Azarga Uranium Corp. is a mineral development company that owns six uranium projects, deposits and prospects in the USA (South Dakota, Wyoming and Colorado) and Kyrgyzstan, together with investment holdings in Anatolia Energy Ltd. (ASX:AEK - 11%) and Black Range Minerals Limited (ASX:BLR - 19%). The Dewey Burdock Project in South Dakota is the main initial development priority, which has received its final NRC License.

For more information please visit www.azargauranium.com.

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Disclaimer for Forward-Looking Information

Certain statements in this news release are forward-looking statements. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions, which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including without limitation: (1) any change in the law, regulatory or political environment which would negatively affect the Company's operations or its ability to obtain all necessary environmental and regulatory approvals, licenses and permits, and (2) other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release and, except as required by applicable securities laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks and Uncertainties" section in the Company's most recent MD&A filed with Canadian security regulators.

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of *this News Release.*

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