

Redhawk Announces Work Program with Anglo American on Copper Creek Project

27.01.2015 | [Marketwire](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwire - Jan 27, 2015) - [Redhawk Resources Inc.](#) ("**Redhawk**" or the "**Company**") (TSX:RDK)(FRANKFURT:QF7) is pleased to provide an update with respect to a work program on the Copper Creek project in San Manuel, Arizona under the joint venture with a wholly-owned subsidiary of [Anglo American Plc](#) ("**Anglo American**"). Drilling commenced in December 2014 in the area to the northwest of the existing porphyry resource margin in a new untested area for exploring for additional resources at Copper Creek.

R. Joe Sandberg, President and CEO commented: "Exploration activities funded by the Anglo American joint venture have commenced at Copper Creek and the majority of property commitments for the 2015 fiscal period have been fulfilled. A two hole drill program started in mid-December and is continuing. This relatively unexplored segment of Copper Creek is considered to be prospective for a new porphyry system outside of the current resource at Copper Creek. The 2015 work program under the operatorship of Redhawk will also include additional activities to further our knowledge of the potential at Copper Creek. We are very pleased to be advancing the Copper Creek project with Anglo American, reaffirming our positive view on the longer term market prospects for copper."

Redhawk also announced that efforts continue in regard to acquiring an interest in suitable gold projects both within and outside of North America. These efforts are totally independent from and unrelated to the joint venture with Anglo American. Redhawk management believes the current market conditions have created an opportunity to acquire interests in significant assets in the gold sector at reasonable value levels.

About Redhawk

Redhawk is a Canadian-based resource exploration and development company with a current primary focus on the advancement of the Copper Creek copper-molybdenum project in San Manuel, Arizona through a joint venture with Anglo American. The Copper Creek property consists of approximately twenty-nine square miles of contiguous patented and unpatented mining claims and state prospecting permits, located about 70 miles northeast of Tucson, Arizona. The property is in the prolific southwest US porphyry copper belt and the property is within sight of the former BHP Kalamazoo/San Manuel copper smelter and mine and within 30 miles of an existing operating copper mill and smelter. The area is a mining friendly and politically secure location with excellent and readily accessible infrastructure including power, rail, water, roads and qualified consultants. Redhawk is implementing a new strategy for sustainable long term growth through an alliance with Howe Mining Projects Inc. focusing on the identification, acquisition, development and operation of additional mining projects in the precious metal sector. Redhawk is solely and entirely responsible for the contents of this news release.

Further information about Anglo American can be found at www.angloamerican.com.

ON BEHALF OF THE BOARD

R. Joe Sandberg, President & CEO

Cautionary Note Regarding Forward Looking Information

Certain of the statements and information on this news release constitute "forward-looking statements" or "forward-looking information" within the meaning of applicable securities legislation. In certain cases, forward-looking statements or information can be identified by the use of words such as "believe", "intend",

"may", "will", "should", "plans", "anticipates", "believes", "potential", "intends", "expects" and other similar expressions. Forward-looking statements and information relate to, among other things: the intention and ability of the Company to advance the Copper Creek project towards production in conjunction with Anglo American.

Key assumptions upon which the Company's forward-looking statements and information are based include the following: the price of copper will not fall significantly; there being no significant adverse changes in currency exchange rates; there being no significant changes in the ability of the Company to comply with environmental, safety and other regulatory requirements; the Company's ability to obtain regulatory approvals in a timely manner; and the Company's ability to achieve its growth strategy. These assumptions should be considered carefully by readers. Readers are further cautioned that the foregoing list of assumptions is not exhaustive. Although the Company believes that the assumptions on which the forward-looking statements or information are made are reasonable, based on the information available to the Company on the date such statements were made, no assurances can be given as to whether these assumptions will prove to be correct.

Forward-looking statements or information are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those reflected in the forward-looking statements or information. Such risks, uncertainties and other factors include among others, the following: the Company is not able to achieve expected results following the execution of the definitive joint venture agreement with Anglo American; copper price volatility; discrepancies between actual and estimated production, mineral reserves and resources and metallurgical recoveries; mining operational and development risk; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment; currency fluctuations; speculative nature of copper exploration; global economic climate; ability to obtain financing; dilution; share price volatility; competition; loss of key employees; additional funding requirements; and defective title to mineral claims or property, as well as those factors discussed under the heading "Risk Factors" in the Company's Annual Information Form for the year ended March 31, 2014, which is available on SEDAR at www.sedar.com. Should one or more of these risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements and information.

The forward-looking statements and information contained in this news release are made as of the date indicated in that information and, accordingly, are subject to change after such date. We do not undertake to update any forward-looking statements or information, except as, and to the extent, required by applicable securities laws. For the reasons set forth above, investors should not place undue reliance on forward-looking statements and information. The forward-looking statements and information contained in this news release are expressly qualified by this cautionary note.

Contact

[Redhawk Resources Inc.](#)

J. Stephen Barley
Executive Chairman
604-633-5088
info@redhawkresources.com
www.redhawkresources.com

Dieser Artikel stammt von Minenportal.de

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/146212--Redhawk-Announces-Work-Program-with-Anglo-American-on-Copper-Creek-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Minenportal.de 2007-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).