

Macusani Yellowcake Proposes to Issue Shares to Settle Debt

31.01.2015 | [Marketwire](#)

TORONTO, ONTARIO -- (Marketwired - Jan 30, 2015) - [Macusani Yellowcake Inc.](#) (TSX VENTURE:YEL) (FRANKFURT:QG1) ("Macusani" or the "Company") today announced that, subject to regulatory and disinterested shareholder approval, it is proposing to issue 3,152,750 common shares to Colibri Mining North S.A.C. ("Colibri"), a company controlled by Laurence Stefan its President and Chief Operating Officer, to settle amounts that will be due and owing to it.

In conjunction with Macusani's acquisition of additional uranium properties from [Azincourt Uranium Inc.](#) in September 2014, Colibri agreed to a change in Dr. Stefan's role and responsibilities and to defer a portion of monthly consulting fees totaling US\$25,000 until 6-months from the completion of the acquisition. In consideration for these concessions, the Company agreed to pay Colibri US\$150,000 as a retention bonus, of which US\$50,000 has been accrued and is payable in cash and the balance of US\$100,000 was deferred and payable 6-months from closing. Subject to regulatory and shareholder approvals, the balance of the retention bonus and deferred consulting fees (totaling US\$125,000) can be settled in shares at the Company's option. Accordingly, the Company is proposing to issue to Colibri 3,152,750 common shares to settle these amounts at a deemed price of \$0.05 per share. Under the policies of the TSX Venture Exchange, the debt settlement requires disinterested shareholder approval which is proposed to be sought at the Company's annual and special meeting scheduled for March 5, 2015 in Toronto.

About Macusani Yellowcake Inc.

[Macusani Yellowcake Inc.](#) is a Canadian uranium exploration and development company focused on the exploration of its properties on the Macusani Plateau in southeastern Peru. The Company controls mineral concessions that cover over 100,000 hectares (1000 km²) and are situated near significant infrastructure. Macusani is listed on the TSX Venture Exchange under the symbol 'YEL' and the Frankfurt Exchange under the symbol 'QG1'. The Company has 259,738,126 shares outstanding. For more information please visit www.macyel.com.

Facebook: www.macyel.com/facebook/
Twitter: www.twitter.com/macusani/

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

[Macusani Yellowcake Inc.](#)
Ted O'Connor, CEO & Director
416-628-9600
ted@macyel.com
www.macyel.com

Dieser Artikel stammt von [Minenportal.de](#)

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/146502--Macusani-Yellowcake-Proposes-to-Issue-Shares-to-Settle-Debt.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by [Minenportal.de](#) 2007-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).