

Director of AsiaBaseMetals Inc. Resigns; New Director Appointed

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - May 8, 2014) - [AsiaBaseMetals Inc.](#) ("AsiaBaseMetals" or the "Company") (TSX VENTURE:ABZ) announces that Mr. Gerald Booth has tendered his resignation as a director of the Company, effective immediately, in order to devote time to manage his other commitments. Mr. Booth will continue to act as a consultant to the Company.

Steven Khan, Interim CEO, said "We appreciate what Jerry has contributed to the Company over the years and wish him all the best in the future."

AsiaBaseMetals is pleased to announce the appointment of Mr. Kenneth Collison as a Director of the Company.

Mr. Collison holds a B.Sc. in Mining Engineering from the University of Saskatchewan and a Masters of Engineering in Mining from the University of Saskatchewan. Mr. Collison is currently the Chief Operating Officer of Ucore Rare Metals Inc. Mr. Collison was the Chief Operating Officer of Blue Pearl Mining/Thompson Creek Metals Company Inc. from 2005 to 2009, prior to becoming the President of Collison Minecon Inc., a company providing consulting services to the mining industry. Mr. Collison was part of a team that purchased Thompson Creek Metals and built it into one of North America's premier molybdenum producers. Mr. Collison previously held the positions of Vice President at Crandon Mining Corporation, Rhineland, Wisconsin (1994 -- 1996) and Vice President/General Manager of Coeur Alaska (Alaskan subsidiary of Coeur d'Alene Mines) (1996 -- 2000). He has extensive experience in operations as well as exploration, permitting and preparation of feasibility studies.

Mr. Khan states "I, together with the balance of the Board of Directors of AsiaBaseMetals, welcome Ken Collison to the Board of the Company. Ken brings the necessary experience and dedication to make significant contributions to the success of the Company and to the building of shareholder value."

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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