

Nexus Gold Corp. Closes Second Tranche of Private Placement

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Vancouver, Canada / ACCESSWIRE / October 14th, 2014 / [Nexus Gold Corp.](#) ("Nexus" or the "Company") (TSX-V: NXS) is pleased to announce that it has closed the second tranche of its previously announced non-brokered private placement (news release, dated August 25, 2014). The Company has issued 975,000 units (the "Units") at \$0.10 per Unit to exempt buyers on a private placement basis for aggregate proceeds of \$97,500.

Each Unit consists of one (1) common share of the Company at a price of \$0.10 per share and one share purchase warrant entitling the holder to purchase one (1) additional share for \$0.10 at any time prior to the date which is twelve months from the Closing Date, at which time the warrants will expire.

All securities issued pursuant to the offering are subject to a statutory four-month hold period.

The net proceeds are being used for a geophysical program at the Walker Ridge Gold Project, and for general working capital purposes.

About the Company

[Nexus Gold Corp.](#) is a Vancouver-based mineral exploration company that develops precious metal mineral assets in the world's premier mining and exploration districts. The company is currently concentrating its exploration efforts on the Walker Ridge Gold Project, a drill-ready, multiple-target, Carlin-type gold exploration project located in the Independence/Jerritt Canyon Gold Trend, Nevada, USA.

On behalf of the Board of Directors of

NEXUS GOLD CORP.

Peter Berdusco, President and Chief Executive Officer

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