

Forum Commences Drilling on Its 100% Owned Fir Island Project

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VANCOUVER, BRITISH COLUMBIA--(Marketwire - Feb 26, 2015) - [Forum Uranium Corp. \(TSX VENTURE:FDC\)](#) ("Forum" or the "Company") is pleased to announce that a 3,000 metre drill program has commenced on Forum's 100% owned Fir Island project located along the north rim of the eastern Athabasca Basin. This project is strategically located on the Centennial - Black Lake Structural Corridor that transects the entire basin, and has road access to the nearby AREVA McClean Lake Mill and the Cameco Rabbit Lake Mill. Cameco's Centennial deposit lies at the south end of the corridor, and the historic Nisto mine (106 tonnes mined at 1.63% U₃O₈) lies within 200 metres of the Forum claim boundary.

Exploration work by the previous operator and by Forum in 2014 has developed a number of excellent drill targets, both along and adjacent to the Black Lake corridor, using airborne EM and mag, ground gravity and resistivity surveys (see Figure 1). Several of the targets are defined by combination of all the geophysical surveys, with one of the largest targets lying parallel to the Nisto mine and associated outcropping uranium mineralization 300 metres to the west.

The thickness of Athabasca sandstone on this property varies from 0 to approximately 200 metres, excellent for testing multiple shallow targets to the underlying basement rocks. This project has seen very limited historic drilling, making it one of Forum's top exploration prospects.

Ken Wheatley, P.Geo., Forum's Vice-President, Exploration is the Qualified Person that has reviewed and approved the contents of this news release.

To view figure 1, visit the following link: http://media3.marketwire.com/docs/022615FDC_Figure1.jpg

About Forum Uranium

[Forum Uranium Corp.](#) is a Canadian-based energy company with a focus on the acquisition, exploration and development of Canadian uranium projects. Forum has assembled a highly experienced team of exploration professionals with a track record of mine discoveries for unconformity-style uranium deposits in Canada. The Company has a strategy to discover near surface uranium deposits in the Athabasca Basin, Saskatchewan and the Thelon Basin, Nunavut by exploring on its 100% owned properties and through strategic partnerships and joint ventures.

ON BEHALF OF THE BOARD OF DIRECTORS

Richard J. Mazur, P.Geo., President & CEO

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Contact

[Forum Uranium Corp.](#)

Rick Mazur
President & CEO
604-630-1585

[Forum Uranium Corp.](#)

Matt Terriss
Director, Corporate Affairs
604-630-1585
CHF Investor Relations
Robin Cook
Senior Account Manager
416-868-1079 x 228
robin@chfir.com

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