Dynacor Discovers Four (4) New High Grade Gold Mineralized Structures at Tumipampa

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MONTREAL, QUEBEC--(Marketwired - Feb. 27, 2015) - <u>Dynacor Gold Mines Inc.</u> (TSX:DNG)(OTC:DNGDF) (Dynacor or the Corporation) is pleased to announce that a detailed geological mapping and surface sampling programme on the disseminated gold area of the Tumipampa property has led to the discovery of four (4) new high grade gold mineralized structures. Channel samples with widths between 0.3 and 0.35 m were taken from surface outcrops of these four (4) structures revealed the following assays (uncut): Adriana vein (35.58 g/t Au), Sondoro vein (31.16 g/t Au and 22.09 g/t Au), Esperanza vein (10.94 g/t Au) and the Manto Lucha (28.60 g/t Au) (see Table 1).

Surface Sampling Campaign

Based on the results of a geophysical survey carried out in 2014, Dynacor has undertaken a systematic surface sampling programme targeting the areas that show high chargeability anomalies within the disseminated gold zone (see Figure 1). This zone is located approximately 2,000 meters to the southwest of the Manto Dorado structure. In 2014, a total of 733 surface samples from this zone were collected and assayed, 126 samples or 17 % have anomalous gold grades greater than 0.05 g/t Au. The assay results obtained on an initial 262 surface sampling programme were published in the Press Releases dated August 8, 2014 and November 17, 2014.

In November and December 2014, an additional 471 surface samples were collected and assayed from areas above chargeability anomalies 1, 3 and 4. A total of 71 channel samples for chargeability anomaly 1 were assayed, 12 samples (16.9%) were anomalous with assays greater than 0.05 g/t Au and nine of the samples (9) had gold grades ranging between 0.311 g/t Au and 31.16 g/t Au (see Table 2).

Four hundred (400) channel samples were sampled from areas above chargeability anomalies 3 and 4. Twenty-two samples (22) (5.5%) returned anomalous assays greater than 0.05 g/t Au and 9 samples had gold grades between 0.123 g/t Au and 1.712 g/t Au (see Table 3).

The surface sampling programme was established on a predefined sampling grid. However, observable mineralized surface outcrops of structures such as veins, mantos, breccias and an exoskarn were also sampled and assayed (Table 1) even if they were outside the predefined grid.

Table 1. Channel samples taken from observable outcrops of mineralized structures discovered in the disseminated gold area (Tumipampa, 2015).

Structure (see Figures 1,2)	Sample No	Width (m)	Au (g/t)	Ag (oz./t)		Mo (ppm)
Manto Lucha	3832	0.30	28.60	0.376	0.007	1649
Adriana Vein	4270	0.30	35.58	9.259	0.079	44
Esperanza Vein	3756	0.30	10.94	0.161	0.002	8
Sondoro Vein	4349	0.35	31.16	0.222	0.042	6
Sondoro Vein	4350	0.30	22.09	0.122	0.018	1
Hydrothermalbreccia	3723	0.30	19.49	0.354	0.003	20.5
Hydrothermalbreccia	3764	0.45	18.18	0.251	0.002	27

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Veinlet	3800	0.40	16.79	2.408	0.041	6
San Pedro Vein	55792	0.25	11.30	1.665	0.027	
San Pedro Vein	55793	0.80	5.06	0.248	0.014	
San Pedro Vein	55799	0.30	4.56	1.267	0.001	
Ines Vein	2673	0.50	8.21	0.299	0.012	39.3
Ines Vein	2675	Stockpile	7.632	0.209	0.005	15.7
Exoskarn	4399	0.10	0.31	0.772	1.260	1
Exoskarn	4393	0.20	1.98	0.051	0.001	3
Breccia	4046	Stockpile	6.15	0.235	0.66	100
Breccia	3721	0.80	3.57	0.019	0.005	3.39
Disseminated 1	4261	1.00	9.01	0.113	0.016	2
Disseminated 2	4264	0.15	3.66	0.900	0.052	3

Table 2. Twelve (12) Anomalous Assays from Channel Samples taken from Chargeability Anomaly 1

Zone	Sample No	Width (m)	Au (g/t)	Ag (oz/t)	Bi (%)	Cu (%)	Mo (ppm)	Pb (%)	Zn (%)
Anomaly 1	4349	0.35	31.16	0.222	0.019	0.042	6	0.009	0.003
Anomaly 1	4350	0.3	22.09	0.122	0.012	0.018	1	0.01	0.002
Anomaly 1	4359	0.4	7.38	0.627	0.004	0.095	3	0.868	0.018
Anomaly 1	4380	0.3	4.86	0.212	0.006	0.008	9	0.015	0.005
Anomaly 1	4393	0.2	1.98	0.051	0.001	0.001	3	0.008	0.003
Anomaly 1	4342		1.48	0.334	0.001	0.005	6	0.325	0.202
Anomaly 1	4379	0.4	0.491	0.17	0.003	0.003	4	0.105	0.012
Anomaly 1	4391	0.8	0.311	0.048	0.001	0.001	1	0.018	0.046
Anomaly 1	4399	0.1	0.311	0.772	0.002	1.26	1	0.027	0.066
Anomaly 1	4373	0.15	0.095	0.019	0.001	0.004	1	0.007	0.002
Anomaly 1	4395	0.1	0.093	0.045	0.001	0,000	4	0.002	0.007
Anomaly 1	4376	0.3	0.05	0.023	0.001	0.002	3	0.007	0.017

Table 3. Twenty two (22) Anomalous Assays from Channel Samples taken from Chargeability Anomalies 3 and 4

Zone	Sample No	Width (m)	Au (g/t)	Ag (oz/t)	Bi (%)	Cu (%)	Mo (ppm)	Pb (%)	Zn (%)
Anomaly 4	4492	0.8	1.712	0.026	0.005	0.018	2	0.009	0.006
Anomaly 4	4562	1.2	0.529	0.013	0.001	0.009	2	0.002	0.002
Anomaly 3	4323	0.8	0.382	0.113	0.005	0.045	4	0.003	0.006
Anomaly 4	4574	0.25	0.358	0.167	0.001	0.514	4	0.004	0.01
Anomaly 4	4469	0.3	0.307	0.093	0.001	0.03	3	0.01	0.006
Anomaly 4	4514	0.25	0.136	0.196	0.001	0.07	60	0.022	0.007
Anomaly 4	4548	0.3	0.134	0.026	0.001	0.156	8	0.009	0.01
Anomaly 4	4572	0.55	0.132	0.071	0.001	0.002	4	0.011	0.002
Anomaly 4	4433	1.1	0.123	0.01	0.001	0.006	3	0.001	0.002
Anomaly 4	4670	0.6	0.091	0.026	0.001	0.008	2	0.032	0.006
Anomaly 4	4815	1.2	0.085	0.029	0.001	0.003	1	0.006	0.011
Anomaly 4	4554	0.5	0.084	0.023	0.001	0.015	1	0.003	0.003
Anomaly 4	4759	0.8	0.075	0.039	0.001	0.009	5	0.184	0.002
Anomaly 4	4729	1.3	0.071	0.006	0.001	0.001	2	0,000	0.002
Anomaly 4	4465	1,000	0.067	0.029	0.001	0.001	6	0.006	0.013
Anomaly 4	4484	0.7	0.066	0.055	0.001	0.003	2	0.012	0.003
Anomaly 4	4820	0.7	0.062	0.006	0.001	0.005	1	0.005	0.05
Anomaly 4	4576	0.3	0.061	0.026	0.001	0.016	3	0.004	0.003
Anomaly 4	4430	0.2	0.056	0.016	0.001	0.001	3	0.002	0.005
Anomaly 4	4517	0.4	0.052	0.039	0.001	0.044	4	0.008	0.005
Anomaly 4	4517	0.5	0.052	0.039	0.001	0.044	4	0.008	0.005
Anomaly 4	4776	0.4	0.052	0.026	0.001	0.005	1	0.008	0.002

Geological Mapping

During Q3 and Q4 of 2014, a detailed geological mapping of the disseminated zone was undertaken and it

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was observed that the area had vein structures, large fault structures, hydrothermal breccias, Mantos and exoskarn structures. The underlying rocks of the area include carbonates, shales, marbles, quartzites and intrusive rocks (see Figure 1). The four newly discovered high grade gold mineralized structures are also shown on Figure 1 as well as geophysical section L 37800 that is projected in Figure 2, below.

Figure 2 is a cross sectional view of geophysical section L 37800. Figure 2, clearly demonstrates the correspondence between surface samples with high anomalous gold grades (> 0.3 g/t Au) shown as red stars, geological surface features such as breccias (black triangles), large scale faults drawn as blue dotted lines (Fiorella, Diana, Mylene and Esperanza) and high IP chargeability values at depth. Also shown in Figure 2 is the location of the exoskarn structure associated to the Fiorella fault. Future drilling targets 1, 2 and 3 are also indicated in Figure 2.

Dynacor's Chief Geologist Alonso Sanchez recently commented these results and stated "We are very pleased to have discovered the high grade Adriana, Sondoro and Esperenza veins as well as the Fiorella, Diana, Mylene and Esperanza faults and the Lucha and Rubia Mantos. The complex geology of the disseminated area, the high chargeability anomalies and the presence of an intrusive body and an exoskarn close to the Fiorella fault merit further investigation since this area may well be the most promising area of the entire Tumipampa property". He further added that "in 2015-2016, Dynacor will aggressively pursue its exploration campaign at Tumipampa both in this area and in the gold vein area."

Sample Analysis and QA/QC procedures

The samples are sent to the internationally certified laboratory Certimin S.A. in Lima, Peru for analysis. Samples were assayed by ICP analysis and for gold assays greater than 10 g/t Au a gravimetric FAA finish assay is performed. Standards, blanks and duplicates are used in the sampling process as part of the QA/QC methodology. The sampling programme and the QA/QC procedures are defined by Alonso Sanchez, Chief Geologist for Dynacor Gold Mines.

This Press Release has been read and approved by Alonso Sanchez, the qualified person ("QP") for the Company and who is a geologist affiliated to the American Institute of Professional Geologists (AIPG).

ABOUT DYNACOR GOLD MINES INC.

Dynacor is a gold ore-processing and exploration company active in Peru since 1996. The Company differentiates itself from pure exploration companies as it generates income from its wholly owned ore-processing plant. Dynacor's basic share count at 36.2 million outstanding is in the lowest quartile of the resource sector. The Company's assets include three exploration properties, including the advanced high-grade gold Tumipampa property and an operating 85,000 TPA gold and silver ore processing mill at Huanca. The Company's strength and competitive advantage comes with the experience and knowledge it has developed while working in Peru. Its pride remains in maintaining respect and positive work ethics toward its employees, partners and local communities.

FORWARD LOOKING INFORMATION

Certain statements in the foregoing may constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Dynacor, or industry results, to be materially different from any future result, performance or achievement expressed or implied by such forward-looking statements. These statements reflect management's current expectations regarding future events and operating performance as of the date of this news release.

Shares outstanding: 36 245 111

Dynacor Gold Mines Inc. (TSX:DNG)

Website: http://www.dynacorgold.com

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Figures 1 and 2 are available at the following address: http://media3.marketwire.com/docs/figures_eng.pdf

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