PC Gold Inc. Completes Private Placement

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TORONTO, ONTARIO -- (Marketwired - April 2, 2015) - PC Gold Inc. (TSX VENTURE:PKL) ("PC Gold" or the "Company") wishes to announce that it has completed a brokered private placement financing for aggregate gross proceeds of $313,000 (the "Offering") through the issuance of 6,260,000 units (the "Units") of the Company, at a price of $0.05 per Unit. Each Unit is comprised of one common share and one common share purchase warrant of the Company (a "Warrant"), with each Warrant being exercisable to acquire one common share of the Company at a price of $0.05 for a period of 48 months from closing.

In connection with the Offering, IBK Capital Corp. ("IBK Capital") acted as agent to the Company. The Company paid fees to IBK Capital in the form of a cash commission of $28,170 and 626,000 non-transferable broker warrants (the "Broker Warrants") issued to IBK, with each Broker Warrant entitling the holder to acquire one unit (a "Broker Unit") at a price of $0.05 per Broker Unit at any time for a period of 48 months from closing, with each Broker Unit consisting of one common share and one common share purchase warrant of the Company, with each Broker Unit warrant being exercisable to acquire one common share of the Company at a price of $0.05 for a period of 48 months from closing.

The proceeds of the financing will be used for working capital and general corporate purposes.

The Offering remains subject to final acceptance from the TSX Venture Exchange.

>All securities distributed pursuant to the Offering will be subject to a four-month plus one day hold period expiring on August 3, 2015 in accordance with applicable securities laws.

About PC Gold

PC Gold Inc. is a Canadian gold exploration company currently focused on its 100% owned former producing Pickle Crow gold mine located in Northwestern Ontario. The Company is currently assessing an exploration program to further define the 22 / 23 vein structures on the Pickle Crow project from surface to 300m depth. Should future results and relevant economic analysis support such a course of action, the Company's objective is to commissioning the onsite 225 tpd mill to mine the No. 22 / 23 veins by ramp.

About IBK Capital Corp.

IBK Capital is an independent and privately owned investment banking firm based in Toronto, which offers a full range of financial advisory services. Such services include private placements of equity and debt, going public by way of reverse take-over, merger, acquisition and divestiture advisory services, valuations, fairness opinions and take-over defence planning.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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