

BLAINVILLE, QUEBEC--(Marketwired - Apr 21, 2015) - Maya Gold & Silver Inc. ("Maya" or the "Corporation") (TSX VENTURE:MYA) is pleased to announce the commencement of the 2015 spring drilling program at its Zgounder Silver Mine in Morocco.

As previously announced on March 23, 2015, the Corporation closed a non-brokered private placement (the "Private Placement") of \$1,200,000 for the sole and exclusive purpose of completing a minimum 13-hole drilling program comprising a minimum of 4300 meters at its Zgounder Silver Mine in Morocco. The program has now been extended to 6000 meters.

The objective of the surface drilling program are threefold:

- Validate widespread mineralization hypothesis across known deposit,
- Explore lateral extension of the deposit to the north and the east,
- Explore extension at depth of the deposit.

The current known resource is contained in a zone 750 meters long and 100 meters wide with a vertical depth of 275 meters. "We are confident this drilling campaign will provide a lot more information on the potential extensions of the known mineralized structures and others" said Guy Goulet, CEO of Maya Gold & Silver.

Assay results from the diamond drilling will be published as they come available.

Qualified Persons

The technical content of this news release has been provided by Maya Gold & Silver and has been reviewed and approved by Claude Duplessis from Goldminds Geoservices: independent Qualified Person under NI 43-101 standards.

ABOUT MAYA

Maya Gold & Silver Inc. is a Canadian listed mining corporation focused on the exploration and development of gold and silver deposits in Morocco. Maya is initiating mining and milling operations at its Zgounder Mine. Zgounder Millenium Silver Mining ("ZMSM"), the 85% owned joint venture with l'Office National des Hydrocarbures et des Mines ("ONHYM") of the Kingdom of Morocco (15%).

For further information on Maya, visit www.mayagoldsilver.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statements

This news release contains statements about our future business and planned activities. These are "forward-looking" because we have used what we know and expect today to make a statement about the future. Forward-looking statements including but are not limited to comments regarding the timing and content of upcoming work and analyses. Forward-looking statements usually include words such as may, intend, plan, expect, anticipate, and believe or other similar words. We believe the expectations reflected in these forward-looking statements are reasonable. However, actual events and results could be substantially different because of the risks and uncertainties associated with our business or events that happen after the date of this news release. You should not place undue reliance on forward-looking statements. As a general policy, we do not update forward-looking statements except as required by securities laws and regulations.

Contact

Maya Gold & Silver Inc.
Guy Goulet
Chief Executive Officer
450-435-0700 ext. 204
ggoulet@mayagoldsilver.com
Nathalie Dion
Investor Relations
450-435-0700 ext. 202
ndion@mayagoldsilver.com