ST. JOHN'S, May 5, 2015 /CNW/ - <u>Altius Minerals Corp.</u> ("Altius") (TSX:ALS) announced today that it has acquired control over 1,800,000 common shares of <u>Evrim Resources Corp.</u> ("Evrim") (TSXV:EVM), representing 4.77% (on a non-diluted basis) of the outstanding common shares of Evrim. These 1,800,000 common shares over which Altius acquired control are owned by Callinan Resources Corporation, a wholly-owned subsidiary of Altius which was acquired by Altius on May 5, 2015, pursuant to a court-approved plan of arrangement under the Canada Business Corporations Act (the "Arrangement").

Prior to the Arrangement, Altius had control over 4,117,875 common shares of Evrim, representing 10.90% (on a non-diluted basis) of the outstanding common shares of Evrim. These 4,117,875 common shares of Evrim are owned by Altius Investments Limited, a wholly-owned subsidiary of Altius.

As a result of the acquisition of the additional 1,800,000 common shares of Evrim, Altius now exercises control over 5,917,875 common shares of Evrim, representing 15.67% of the outstanding shares of Evrim (on a non-diluted basis).

The Evrim common shares over which Altius exercises control will be held for investment purposes and may be sold, or additional securities of Evrim may be acquired, in the future as Altius considers appropriate in light of investment criteria, market conditions and other factors and in accordance with the provisions of applicable securities legislation.

## **About Altius**

Altius is a diversified mining royalty company with royalty interests in 13 producing mines located in Canada. The royalty interests include mining operations that produce thermal (electrical) and metallurgical coal, potash, nickel, copper and cobalt.

Altius holds other significant pre-development stage royalties and its project generation pipeline contains a diversified portfolio of exploration stage projects and royalties, many of which are being advanced through various partner-funding arrangements.

SOURCE Altius Minerals Corp.

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