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[Atacama Pacific Gold Corp.](#) (TSX VENTURE:ATM) ("Atacama Pacific") is pleased to announce that it has closed the second and final tranche of a non-brokered private placement (the "Private Placement") of units (the "Units") at an issue price of C\$0.20 per Unit. In connection with the closing of the final tranche of the Private Placement, Atacama Pacific issued 125,000 Units for gross proceeds of C\$25,000.

Each Unit is comprised of one common share and one-half common share purchase warrant (a "Warrant"). Each full Warrant entitles the holder to subscribe for one additional common share at an exercise price of C\$0.25 at any time prior to 36 months from the date of issuance.

In connection with the closing of the second tranche of the Private Placement, the Corporation paid a finder's fee of C\$1,250 and 6,250 broker warrants to an agent. Each broker warrant entitles the holder to subscribe for one common share at an exercise price of C\$0.25 at any time prior to 12 months from the date of issuance.

Atacama Pacific announced the closing of the first tranche of the Private Placement on June 10, 2015. In aggregate Atacama Pacific issued 8,890,000 Units for gross proceeds of C\$1,778,000 in the two tranches of the Private Placement.

The proceeds raised from the Private Placement will be used to advance Atacama Pacific's Cerro Maricunga Oxide Gold Project located in Chile's Maricunga Mineral Belt as well as for working capital requirements and other general corporate purposes.

The Private Placement is subject to final approval from the TSX Venture Exchange. All securities, including the underlying securities, issued pursuant to the both tranches of the Private Placement are subject to a four month hold period in accordance with applicable Canadian securities laws.

This press release does not constitute an offer of securities for sale in the United States. The securities being offered have not been, nor will be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States absent U.S. registration or an applicable exemption from U.S. registration requirements.

Visit Atacama Pacific's website at www.atacamapacific.com.

About Atacama Pacific Gold Corporation

Atacama Pacific's business is the acquisition, exploration and development of precious metals resource properties in Chile. Atacama Pacific's principal mineral property is the Cerro Maricunga oxide-associated, breccia-hosted gold project, located in Region III, 140 kilometres by road northeast of the city of Copiapo. Atacama Pacific's goal is to become a producer of gold through the development of the Cerro Maricunga Gold Project.

FORWARD LOOKING STATEMENTS

This news release contains forward-looking statements, including predictions, projections and forecasts. Forward looking statements include, but are not limited to, statements regarding the successful completion of the Private Placement. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "planning", "expects" or "does not expect", "continues", "scheduled", "estimates", "forecasts", "intends", "potential", "anticipates", "does not anticipate", or "belief", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the results of due diligence activities, changes in economic parameters and assumptions, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; the results of regulatory and permitting processes; future prices of gold; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; labour disputes and other risks of the mining industry; the results of further economic and technical studies, delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in Atacama Pacific's publicly filed documents.

Although Atacama Pacific has attempted to identify important factors that could cause actual actions, events or results to differ

materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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