

Vancouver, British Columbia (FSCwire) - [Sunridge Gold Corp.](#) (the "Company" or "Sunridge") (SGC: TSX.V/SGCNF: OTCQX) is pleased to provide an update on the permitting process for the Asmara copper/zinc/gold/silver project in Eritrea. The Asmara Project is held by the Asmara Mining Share Company ("AMSC") a joint-venture company of which Sunridge owns 60% and the Eritrean National Mining Corporation ("ENAMCO") owns 40%. The Asmara Project comprises six defined deposits, four of which are the subject of a feasibility study completed in May 2013 and are currently in the permitting process.

As part of the final steps in the permitting process, AMSC is presently in discussions on the detailed terms of the Mining Agreement with the Ministry of Energy and Mines ("MEM"). This agreement covers every aspect of the planned mining operations on the Asmara Project over the 20 year term of the Mining License including the timing of the start of development and commercial production, design capacity and production amounts, reporting requirements, royalty calculations, the use of expatriate employees, contractors and sub-contractors, financing and fiscal arrangements, safety issues, community relations, as well as reclamation and closure plans. Once these terms are agreed to then AMSC and the MEM will execute the Mining Agreement and MEM will be able to issue a Mining License to AMSC. Sunridge is confident that the Mining License will be issued in the near future which will allow AMSC to raise the capital to fund the development of Phase 1A, which is the mining and shipping of the high-grade copper direct shipping ore on the Debarwa deposit.

In addition, the MEM has recently notified AMSC of the renewal of the three exploration licenses that make up the Asmara Project until May 2016.

About Sunridge:

Sunridge is a mineral exploration and development company focused on the acquisition, exploration, discovery and development of base and precious metal projects on the Asmara Project in Eritrea. Sunridge currently has approximately 210 million shares outstanding and trades on the TSX Venture Exchange under the symbol SGC. For additional information on the Company and its projects please view the slide show on our website at [www.sunridgegold.com](http://www.sunridgegold.com) or call Greg Davis at the number listed below.

[Sunridge Gold Corp.](#)

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