Superior Copper Corporation: Completes Regional Exploration Program

29.06.2015 | Marketwire

TORONTO, Jun 29, 2015 - <u>Superior Copper Corp.</u> (TSX VENTURE:SPC) announces that it has completed its regional exploration program at its 100% owned Superior Project, located 85 kilometers north of Sault Ste. Marie, Ontario. The current program was initiated in June 2014 to test large geophysical anomalies identified in airborne magnetic and ZTEM data from a survey flown in 2014 as well as previous regional and gridded gravity data.

A total of 13,300 metres in 16 holes were drilled to test regional targets, 12 of which had copper mineralization. A total of 9 holes for an additional 3,154 metres were drilled to follow-up on the 3M Zone discovery previously announced in press releases dated July 8 and September 18, 2014. Results from the regional drill program agree with the current model of a large magmatic system with the potential to produce a significant IOCG-type and/or porphyry-type deposit. Further analysis of geological, geochemical, and geophysical data is needed to assist in vectoring towards increased copper mineralization. The Company's geologists are in the process of compiling and analyzing the most recent data to refine the model and focus future exploration.

In conjunction with the data review, the Company is actively evaluating new opportunities. With approximately \$4,000,000 remaining in the treasury, Superior Copper is well positioned to attract high quality projects.

To view the figure associated with this press release, please visit the following link: http://media3.marketwire.com/docs/supe0629.pdf

Technical information contained within this release has been reviewed and approved by Morgan Quinn, P. Geo. who is a "Qualified Person" under National Instrument 43-101 and a consultant to Superior Copper Corp..

About Superior Copper Corporation

<u>Superior Copper Corp.</u> is a Canadian-based exploration company focused on base and precious metal exploration. The Company's primary objective is to target highly prospective and underexplored mineral properties, particularly copper, in order to meet the continual global demand. Its primary land position is its 100%-owned Superior Project, which covers 15,789 hectares or 158 square kilometers, and is located approximately 85 km north of Sault Ste. Marie, Ontario.

CAUTIONARY STATEMENT: Neither the TSX Venture Exchange ("TSX-V") nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release. This News Release includes certain "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address" future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, use of proceeds from the Offering, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that

12.12.2025 Seite 1/2

may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws. Please see our public filings at www.sedar.com for further information.

Shares Outstanding: 164,747,465

Contact

Superior Copper Corp.

John Tait, President and Chief Executive Officer 416-628-5905 jtait@superiorcopper.ca www.superiorcopper.ca

Dieser Artikel stammt von Minenportal.de Die URL für diesen Artikel lautet:

https://www.minenportal.de/artikel/160348--Superior-Copper-Corporation~-Completes-Regional-Exploration-Program.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Minenportal.de 2007-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

12.12.2025 Seite 2/2