

Vancouver, BC / TheNewswire / July 20, 2015 - [Athabasca Nuclear Corp.](#) (TSX-V: ASC) ("Athabasca Nuclear" or the "Corporation") reports that the Government of Saskatchewan has granted regulatory relief to the Corporation (the "Regulatory Decisions") with respect to Athabasca Nuclear's Wollaston NE and Preston Projects (the "Properties") located in Northern Saskatchewan.

The Regulatory Decisions follow government reviews and legal submissions made by Athabasca Nuclear with respect to the unprecedented forest fire situation in Saskatchewan. Athabasca Nuclear reports that there is substantial forest fire activity and risk occurring where the Corporation's mineral tenure is located.

As a result of the Regulatory Decision, the Corporation advises that work requirements for the current assessment period at the Properties has been satisfied by way of regulatory relief. The approximate area for which relief has been granted is 209,000 hectares.

"Athabasca Nuclear stands with the Government of Saskatchewan in recognizing the gravity of the forest fires impacting Northern Saskatchewan. Our thoughts are with the affected communities and we commend the resilient spirit of the people of Saskatchewan and first responders. We believe the leadership displayed by the Government of Saskatchewan in ensuring that the mineral exploration industry minimizes its footprint during this sensitive period of time is well-founded. Moreover, we wish to acknowledge the Government of Saskatchewan's exemplary commitment to public safety," stated Ryan Kalt, Chairman and Chief Executive Officer of Athabasca Nuclear.

The Corporation advises that it may also receive further relief on additional mineral tenure.

#### About Athabasca Nuclear Corporation

[Athabasca Nuclear Corp.](#) (TSXV:ASC) is an exploration company focused primarily on uranium exploration near the Athabasca Basin in Saskatchewan, Canada, and other select opportunities. More information about Athabasca Nuclear and its projects may be found at [www.athabascanuclear.com](http://www.athabascanuclear.com).

Signed,

Ryan Kalt, Chief Executive Officer

#### Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently expected or forecast in such statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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