

TORONTO, ONTARIO--(Marketwired - Jul 22, 2015) - [Bold Ventures Inc.](#) (TSX VENTURE:BOL) ("Bold" or the "Company") is pleased to announce that, further to its press release of July 13, 2015, it has closed the first tranche of its brokered working capital unit private placement (the "Offering") by placing 3,500,000 working capital units (each a "WC Unit") of the Company at a price of \$0.05 per WC Unit for gross proceeds of \$175,000. The Offering is being led on a best efforts basis by IBK Capital Corporation. The funds will be used for claims maintenance, potential acquisitions and working capital.

Each WC Unit consists of one common share of the Company and one (1) share purchase warrant (a "WC Warrant"). Each WC Warrant entitles the holder to acquire an additional common share for five (5) years from the closing of the Offering at a price of \$0.05 per Common Share. The Company paid cash commissions of \$14,000 and issued 280,000 broker warrants ("Broker Warrants") in respect of the first closing. Each Broker Warrant entitles the holder to acquire a WC Unit for five (5) years from Closing at a price of \$0.05 per Broker Warrant.

The securities issued are subject to a hold period expiring on November 22, 2015. The Company will leave the remainder of the Offering of up to 6,500,000 WC Units open until August 10, 2015.

For more information, please visit www.boldventuresinc.com.

Richard E. Nemis, President and Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.

Contact

[Bold Ventures Inc.](#)

Richard E. Nemis
President and Chief Executive Officer
416-864-1456
www.boldventuresinc.com