

Vancouver, British Columbia (FSCwire) - [Sunridge Gold Corp.](#) (the "Company" or "Sunridge") (SGC: TSX.V/SGCNF: OTCQX) is pleased to announce that it has executed an agreement with the Estate of Albert J Perry granting Sunridge a two-year option to purchase Perry's 2% net profit interest ("NPI") on Sunridge's interest in the Asmara Project.

Albert J. Perry was a geologist that recognized the potential of the Asmara Project when he first visited the area in the 1990s. Mr. Perry was granted a 2% NPI interest on the project by a previous operator and this interest has become the sole responsibility of Sunridge. Mr. Perry died in 2013 and his estate holds the NPI interest.

Sunridge will pay the Perry Estate a non-refundable payment of US\$75,000 and is granted a one-year option to purchase the NPI interest for US\$1.5 million. If Sunridge does not exercise this option within the first year then Sunridge has the option to pay the Perry Estate US\$125,000 for the option to purchase the NPI interest for a second year for US\$2.5 million.

This agreement with the Perry Estate quantifies the NPI and will help provide some certainty to future economics of the Asmara Project and will therefore assist in advancing all of AMSC's future plans for the project.

The Asmara Project is held by the Asmara Mining Share Company ("AMSC") a joint-venture company of which Sunridge owns 60% and the Eritrean National Mining Corporation ("ENAMCO") owns 40%. The Asmara Project comprises six defined deposits, four of which are the subject of a feasibility study completed in May 2013 and are currently in the permitting process. The Perry Estate NPI applies to the entire Asmara Project but would be paid only by Sunridge from its share of cash flow from AMSC.

[Sunridge Gold Corp.](#)

"Michael Hopley";

For further information contact:

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