CBS MarketWatch co-founder and editor of "The Calandra Report" reports observations and opinions after on-site visit at LKA's Golden Wonder mine.

GIG HARBOR, Wash., Aug. 4, 2015 /PRNewswire/ --LKA Gold Incorporated (OTCQB: LKAI) announces that in a recent report to subscribers, Thom Calandra shares observations and opinions regarding LKA Gold and the Company's high-grade gold project located near Lake City, CO.

In his report entitled "Rocky Mountain High-Grade: LKA Gold," Calandra tells subscribers, "…Cash flow from 60,000 ounces per year would come in at roughly \$60 million. That is \$2.73 a share for the 38-cent stock." Calandra further opines, "Recent assays are from extensions, or stringers, of a vein mined at 6 Level: 31.8 oz per ton across 12 inches width. I was there...This could be America's gold mine."

Investors and other interested parties are encouraged to read the entire text of Mr. Calandra's report before making any investment decisions. A copy of The Calandra Report on LKA Gold and its Golden Wonder mine can be obtained at: http://thomcalandra.com/rocky-mountain-high-grade-lka-gold/

About Thom Calandra is the editor of The Calandra Report, (www.thomcalandra.com) a paid subscription investment newsletter that specializes in on-site visits and reporting on deeply undervalued resource companies. Mr. Calandra is widely regarded as a researcher and is a frequent speaker at investment conferences around the world. Calandra previously co-founded, and was founding editor of, CBS MarketWatch, one of the world's largest financial web sites. He also co-founded Ticker Trax for Stockhouse.com (www.stockhouse.com) Canada's #1 financial portal and North America's largest natural resource site for small cap investor communities.

Mr. Calandra is not an affiliate of LKA Gold and was not paid for any reports or comments concerning LKA. The views and conclusions expressed in his report are his own.

Information about LKA Gold's exploration program and previous production history can be found on the Company's website at: www.lkagold.com

Safe Harbor Statement

Projections, and opinions expressed in this message are made pursuant to the "Safe Harbor" provisions of the Private Securities Litigation Reform Act of 1995 and the Bespeaks Caution Doctrine. LKA's plans to resume/expand Golden Wonder production are subject to a number of conditions including, but not limited to, favorable geology, successful exploration efforts, favorable financing terms/availability, permits, gold prices, market conditions, etc. Mining and related activities are inherently high-risk endeavors and there can be no assurance that LKA will be successful. This press release contains certain forward-looking statements. Statements contained in this press release that are not purely historical are considered forward-looking. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding LKA Gold's future plans for exploration and/or production, future expenses and costs, future liquidity and capital resources, and estimates of ore, ore grades and mineralized material. All forward-looking statements in this press release are based upon information available to LKA Gold on the date of this press release and the Company assumes no obligation to update any such statements. Forward-looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the Company's reports filed with the Securities and Exchange Commission. Investors are cautioned that the Company continues to generate losses and additional funding and exploration work is required. A commercially viable ore reserve has yet to be established.

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To view the original version on PR Newswire,

visit:http://www.prnewswire.com/news-releases/thom-calandra-issues-special-report-on-lka-gold-to-subscribers-300123282.html