

Silver Range Resources Announces Property Exchange Agreement with Strategic Metals Ltd.

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Vancouver, British Columbia (FSCwire) - [Silver Range Resources Ltd.](#) (TSX-V:SNG) ("Silver Range") announces that it has re-negotiated a property exchange agreement with [Strategic Metals Ltd.](#) ("Strategic"), as originally announced by Silver Range on June 19, 2014, but subsequently cancelled as announced by Silver Range on September 29, 2014. Pursuant to the re-negotiated agreement, Silver Range will receive a 100% interest in Strategic's Michelle property and its BP 4 claim, in exchange for which Strategic will receive a 100% interest in Silver Range's Mint property. The BP 4 claim is subject to 2% net smelter return royalty payable to an arm's length individual. There are no royalty interests on either the Michelle or the Mint properties.

Strategic currently holds 9,480,340 shares of Silver Range, representing approximately 19.99% of the 47,401,707 shares of Silver Range currently issued and outstanding. Accordingly, this transaction is considered a "related party transaction" pursuant to the provisions of Multilateral Instrument 61-101, and will require "minority approval" from each of Silver Range's and Strategic's shareholders at their Annual General and Special Meetings to be held on September 30, 2015, as well as acceptance from the TSX Venture Exchange.

"This property exchange will allow Silver Range to acquire another silver-lead-zinc prospect in an area of settled First Nations land claims (the Michelle property) and fill a gap in the claim coverage near its Keg deposit (the BP 4 claim)" states Doug Eaton, President and CEO of Silver Range.

ON BEHALF OF THE BOARD

"W. Douglas Eaton"
President and Chief Executive Officer

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