

TORONTO, ONTARIO--(Marketwired - Aug 11, 2015) - [Bold Ventures Inc.](http://www.boldventuresinc.com) (TSX VENTURE:BOL) ("Bold" or the "Company") is pleased to announce a brokered private placement (the "Offering") of up to 6,500,000 working capital units (the "WC Units") of the Company at a price of \$0.05 per WC Unit for up to \$325,000 . The Offering is being led on a best efforts basis by IBK Capital Corporation (the "Agent"). The Offering is a follow-on to the previous financing press released July 22, 2015 pursuant to which the Company raised \$175,000.

The Offering is expected to close, subject to approval from the TSX Venture Exchange, on or about September 30, 2015 or such other date as is agreed to between the Company and the Agent (the "Closing"). Proceeds from the Offering will be used for claims maintenance, potential acquisitions and general working capital.

Each WC Unit consists of one (1) common share of the Company priced at \$0.05 per common share and one (1) common share purchase warrant (each a "WC Warrant"), with each WC Warrant entitling the holder to acquire one (1) common share at a price of \$0.05 until five (5) years from Closing.

The Company has agreed to pay the Agent a commission of 8% cash and issue broker warrants ("Broker Warrants") equal to 8% of the number of WC Units sold under the Offering. Each Broker Warrant entitles the holder to acquire a WC Unit for five (5) years from Closing at a price of \$0.05 per Broker Warrant.

All securities to be issued pursuant to the above-referenced private placement will be subject to a statutory four month hold period.

For more information, please visit www.boldventuresinc.com.

Richard E. Nemis, President and Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements

Contact

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