

TORONTO, ONTARIO--(Marketwired - Oct 13, 2015) - [Bold Ventures Inc.](#) (TSX VENTURE:BOL) ("Bold" or the "Company") wishes to announce that it is extending the closing date of the brokered private placement (the "Offering") of up to 6,500,000 working capital units (the "WC Units") of the Company at a price of \$0.05 per WC Unit for up to \$325,000 announced on August 14, 2015 to on or about November 12, 2015. The Offering is being led on a best efforts basis by IBK Capital Corp. (the "Agent").

Each WC Unit consists of one (1) common share of the Company priced at \$0.05 per common share and one (1) common share purchase warrant (each a "WC Warrant"), with each WC Warrant entitling the holder to acquire one (1) common share at a price of \$0.05 until five (5) years from Closing.

The Company has agreed to pay the Agent a commission of 8% cash and issue broker warrants ("Broker Warrants") equal to 8% of the number of WC Units sold under the Offering. Each Broker Warrant entitles the holder to acquire a WC Unit for five (5) years from Closing at a price of \$0.05 per Broker Warrant.

Proceeds from the Offering will be used for claims maintenance, potential acquisitions and general working capital.

All securities to be issued pursuant to the above-referenced private placement will be subject to a statutory four month hold period.

Richard E. Nemis

President and Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.

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