

BLAINVILLE, QUEBEC--(Marketwired - Oct 22, 2015) - Maya Gold & Silver ("Maya" or the "Corporation") (TSX VENTURE: MYA) is pleased to announce that the Moroccan Ministry of Energy, Mining, Water and Environments has selected and recently signed an agreement with the Corporation for the granting of five strategic exploration permits near the Zgounder Silver Mine, located in the Taroudant Province in Morocco. Each permit covers 16 square kilometres (4 x 4 km).

The permits are located in the periphery of the Askaoun intrusion which is a favorable structural context for the infiltration of hydrothermal fluids.

"With recent drilling results published and potential extension of the Zgounder deposit, the Corporation just had no choice to secure neighbouring areas and these permits strengthened Maya Gold & Silver's land position around the Zgounder Mine Area" said Nouredine Mokaddem, President of Maya.

To view the permits localisation click on the following link: [Map](#)

ABOUT MAYA

Maya Gold & Silver Inc. is a Canadian publicly listed mining corporation focused on the exploration and development of gold and silver deposits in Morocco. Maya is initiating mining and milling operations at its Zgounder Mine owned by Zgounder Millenium Silver Mining ("ZMSM"), a Maya 85% owned joint venture with l'Office National des Hydrocarbures et des Mines ("ONHYM") of the Kingdom of Morocco (15%).

For further information on Maya visit www.mayagoldsilver.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statements

This news release contains statements about our future business and planned activities. These are "forward-looking" because we have used what we know and expect today to make a statement about the future. Forward-looking statements including but are not limited to comments regarding the timing and content of upcoming work and analyses. Forward-looking statements usually include words such as may, intend, plan, expect, anticipate, and believe or other similar words. We believe the expectations reflected in these forward-looking statements are reasonable. However, actual events and results could be substantially different because of the risks and uncertainties associated with our business or events that happen after the date of this news release. You should not place undue reliance on forward-looking statements. As a general policy, we do not update forward-looking statements except as required by securities laws and regulations.

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