MONTREAL, QUEBEC--(Marketwired - Oct 30, 2015) - SEMAFO (TSX:SMF)(OMX:SMF) reports the following, in accordance with the Swedish *Financial Instruments Trading Act:*

As a result of the exercise of employee stock options during the month of October, the number of issued and outstanding shares of SEMAFO has increased to 294,276,038 common shares with voting rights as at October 30, 2015.

The information in this release is subject to the disclosure requirements of SEMAFO under the *Swedish Securities Market Act* and/or the Swedish *Financial Instruments Trading Act.* This information was publicly communicated on October 30, 2015 at 7:00 a.m., Eastern Daylight Time.

About SEMAFO

SEMAFO is a Canadian-based mining company with gold production and exploration activities in West Africa. The Corporation operates the Mana Mine in Burkina Faso, which includes the high-grade satellite deposits of Siou and Fofina, and is developing the advanced gold deposit of Natougou. SEMAFO is committed to evolve in a conscientious manner to become a major player in its geographical area of interest. SEMAFO's strategic focus is to maximize shareholder value by effectively managing its existing assets as well as pursuing organic and strategic growth opportunities.

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