Graphite Corp. Announces Independent Study Confirming Company Battery Testing

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Third Party Testing Indicates Battery Testing Results Are 10 Times Better than Industry Standard Products; New, Super Capacity and Fast Charging Battery Technology on the Horizon

VALLEY COTTAGE, Nov 17, 2015 - <u>Graphite Corp.</u>. (OTCQB: GRPH) (the "Company" or "<u>Graphite Corp.</u>"), a company in the nanotechnology, graphene and energy storage sector as a commercializer of promising, disruptive nanotechnologies, announced that a recent third party independent test of Tubz's anode technology *confirmed the results obtained by the Company and Rice University*. These results show charging rates which are at least 10 times faster and have a battery capacity 3 times higher than the current commercially available products.

Examples of what Tubz's technology means with regard to common devices:

Smart Phones: With Tubz's technology, a smart phone can be fully charged in as little as 6 minutes from a completely dead battery state versus charging times of upwards of an hour with current technology. The same ratios apply on all devices that have batteries. Additionally, the new technology will extend the actual use time (talk time) on a smart phone from about 6 hours to 18-21 hours.

Laptops: While battery capacity has improved to 2-4 hours over the last few years, Tubz's technology can extend this 3 times longer to 6-12 hours depending on the laptop's power use and settings.

Drones: Tubz's technology can extend the flying time for a drone from 30 minutes to 90-120 minutes.

The technology is applicable to all machines, devices, stations or other technology or machines using batteries.

What it Means to the Energy Storage Market

Energy storage, which is accomplished by devices and mediums, which use mainly battery technology to store energy for use at a later time, is a rapidly growing market. According to the inaugural U.S. Energy Storage Monitor report from GTM Research and the Energy Storage Association (ESA), the market is on pace for a 250 percent growth rate in 2015 alone. The United States is forecasted to deploy 220 megawatts in 2015, more than three times its 2014 total, and growth should continue at a rapid clip thereafter.

Specifically with regard to battery energy storage, Research and Markets stated in their report, *Global Battery Energy Storage Market for Renewables 2015-2019* that the global battery energy storage market for renewables is expected to grow at a CAGR of 65.7% over the period 2015-2019.

Mark Radom, CEO of <u>Graphite Corp.</u>, said, "With regard to the energy storage market, this means that using Tubz, we can harvest more energy, much faster, at virtually the same price as today's energy storage solutions and without the need for new charging cords or equipment. This is superior to anything else on the market today. We are now developing the second generation of this technology with an improved cathode, which will further increase the performance gains. We think this will be compelling to anyone who uses a lithium-ion battery or a capacitor."

About Graphite Corp.

<u>Graphite Corp.</u> is a company in the advance materials and energy storage sectors. Graphite Corp. licenses promising nanotechnologies and commercializes them by replicating the production process in a commercial lab and then scaling-up production to commercial volumes with consistent quality and competitive prices. The Company aspires to become a key player in the global nanotechnology and energy storage markets. For further information please visit the Company's website www.grphcorp.com.

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06.12.2025 Seite 1/2

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934 and as that term is defined in the Private Litigation Reform Act of 1995, which are subject to risks and uncertainties and may change at any time. These statements are only predictions and involve known and unknown risks, uncertainties and other factors including, without limitation, (i) uncertainties regarding our ability to obtain adequate financing on a timely basis, including financing for our graphene electrode technology and/or other specific projects, (ii) the financial and operating performance of our technologies after commercialization efforts have been commenced, (iii) uncertainties regarding the market for and value of our technologies, (iv) political and governmental risks associated with the countries in which we operate, (v) unanticipated delays associated with commercialization, including, but not limited to, retaining qualified staff and experts, securing suitable premises, cost overruns, (vi) the development stage of our business and (vii) our lack of operating history. As such, there is no assurance that the initiatives described in the press release will be successfully implemented or meet expectations.

The Company assumes no obligation to update the information in this release.

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06.12.2025 Seite 2/2