TORONTO, ONTARIO--(Marketwired - Dec 1, 2015) - Plateau Uranium Inc. ("Plateau Uranium" or the "Company") (TSX VENTURE:PLU)(FRANKFURT:QG1) has been requested by the Investment Industry Regulatory Organization of Canada (IIROC) to clarify certain disclosures made in its news release disseminated earlier today (the "Press Release") regarding certain findings that will form part of the Company's updated Preliminary Economic Assessment ("PEA") that is in the process of being completed.

The Press Release was intended to provide readers with timely information of certain positive improvements to be contained in the updated PEA from those reported in the prior PEA. The Press Release uses the terms "mining inventory", "mineable mineral resources", "ore tonnes to be mined", "mineable resource base" and "mine optimization" which do not meet the Definition Standards adopted by the Canadian Institute of Mining, Metallurgy and Petroleum and could provide the mistaken impression that project feasibility has been achieved and accordingly, are being retracted by the Company.

The results provided in the Press Release will form part of the Company's updated PEA and should not be considered to be part of a pre-feasibility or feasibility study. Mineral resources that are not mineral reserves do not have demonstrated economic viability. There can be no certainty that the results predicted by the updated PEA will be realized.

About Plateau Uranium

Plateau Uranium Inc. is a Canadian uranium exploration and development company focused on the exploration of its properties on the Macusani Plateau in southeastern Peru. The Company controls all reported uranium resources known in Peru and mineral concessions that cover over 910,000 hectares (910 km^2) situated near significant infrastructure. Plateau Uranium is listed on the TSX Venture Exchange under the symbol 'PLU', on the US OTC under the symbol 'PLUUF' and the Frankfurt Exchange under the symbol 'QG1'. The Company has 40,639,863 shares outstanding. For more information please visit www.plateauuranium.com.

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