TORONTO, Jan. 21, 2016 /CNW/ - <u>Vena Resources Inc.</u> (the "Company" or "Vena") (TSX: VEM, Peru: VEM, Germany: V1RA, USA: VNARF) announces that the Company has appointed Jose Roberto de Romaña Letts as Chairman and Martin Walter as Chief Executive Officer. The Company has accepted the resignations of interim CEO Nicholas Appleyard, who has resigned to pursue a full time position with <u>TriStar Gold Inc.</u>, and Juan Vegarra, the Company's founder whose resignation relates to a further management transition post the Company's amalgamation with Forrester Resources Corporation in September 2014.

Roberto de Romaña Letts has strong ties in the Peruvian mining sector. Mr. de Romaña is also a director of a number of successful Peruvian companies involved in a variety of industries.

Martin Walter, Vena's Chief Executive Officer stated, "On behalf of the Board I would like to take this opportunity to thank Nick Appleyard for joining Vena at a time of transition and for stepping up and taking on the position of interim CEO. We wish him the best with Tristar Gold. I also want to thank Juan Vegarra, Vena's founder, who brought together great properties, a great local team and steered Vena through numerous challenges over the years. As Vena fully transitions to a new management team, we wish Juan the best in his future endeavours."

In other news, the Company announces that it has filed on SEDAR a supplement to its 2015 Management Information Circular (the "Supplement") dated May 12, 2015. The Supplement includes the gender diversity disclosure required by items 10 to 15 of National Instrument 58-101F1 – Corporate Governance Disclosure.

The TSX does not accept the responsibility for the adequacy or accuracy of this release.

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Contact

For further information on Vena Resources, please visit the Company website at www.venaresources.com, or contact Dennis Gibson, Chief Financial Officer, at 416 599 7363 or dgibson@venaresources.com.