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[Uranium Participation Corp.](#) (TSX:U) ("UPC") reports its estimated net asset value at January 31, 2016 was CAD\$729.5 million or CAD\$6.31 per share. As at January 31, 2016, UPC's investment portfolio consisted of the following:

(in thousands of Canadian dollars, except quantity amounts)	Quantity	Fair Value
Investments in Uranium:		
Uranium oxide in concentrates ("U ₃ O ₈ ")	9,470,024 lbs	\$ 463,349
Uranium hexafluoride ("UF ₆ ")	1,903,471 KgU	\$ 258,023 ¹
		\$ 721,372
U ₃ O ₈ market value per pound:		
- In Canadian dollars		\$ 48.93 ²
- In United States dollars		\$ 34.75
UF ₆ market value ¹ per KgU:		
- In Canadian dollars		\$ 135.55 ²
- In United States dollars		\$ 96.27

¹ The fair value of UF₆ has been reduced by \$1,276,000 to reflect the risk associated with the remaining material held at the USEC Facility.

² Market values are month-end spot prices published by Ux Consulting Company, LLC, translated at the month-end noon exchange rate of \$1.4080.

On January 29, 2016, the common shares of UPC closed on the TSX at a value of CAD\$5.07, which represents a 19.7% discount to the net asset value per share of CAD\$6.31.

About Uranium Participation Corporation

[Uranium Participation Corp.](#) is a company that invests substantially all of its assets in uranium oxide in concentrates ("U₃O₈") and uranium hexafluoride ("UF₆") (collectively "uranium"), with the primary investment objective of achieving appreciation in the value of its uranium holdings through increases in the uranium price. Additional information about Uranium Participation Corporation is available on SEDAR at www.sedar.com and on [Uranium Participation Corp.](#)'s website at www.uraniumparticipation.com.

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