

TORONTO, ONTARIO--(Marketwired - Mar 7, 2016) - [Bold Ventures Inc.](#) (TSX VENTURE:BOL) (the "Company" or "Bold") is pleased to announce that it has signed a 3 year extension to a Memorandum of Understanding ("MOU") with the Lac Des Milles Lacs First Nation ("LDMLFN"). This MOU relates to the Wilcorp Gold Project located approximately 14 kms northeast of Atikokan Ontario. See our recent news release dated February 23, 2016 or visit our website at www.boldventuresinc.com.

The Memorandum of Understanding encompasses a consultation process surrounding the project activities. The parties agree that environmental stewardship and respect for the land is of prime importance. The MOU also promotes business and job opportunities for the Lac Des Milles Lacs First Nation. Additionally, based on the project progressing to a more advanced level of exploration, the MOU contemplates a more detailed exploration agreement.

For additional project details covering the Wilcorp Project, please visit <http://www.boldventuresinc.com/projects/6#!all>.

Richard E. Nemis, President and Chief Executive Officer

David Graham, Executive Vice President

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements

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