VANCOUVER, BRITISH COLUMBIA--(Marketwired - April 1, 2016) - The Board of Directors of Abacus Mining & Exploration Corporation ("Abacus" or the "Company") (TSX VENTURE:AME) is pleased to announce the appointment of Mr. T. Sean Harvey as an Independent Non-Executive Director of the Company with immediate effect.

Mr. Harvey has over 25 years' experience in the mining sector, including ten years of working in senior investment banking roles with Nesbitt Burns (BMO) and Deutsche Bank. In addition to co-founding two TSXV-listed companies, he was President and CEO of TVX Gold at the time of its sale to Kinross Gold in 2003. Subsequently, he was President and CEO of Atlantico Gold Corp., a private company involved in the development of the Amapari Project in Brazil that was sold to Wheaton River Minerals (acquired by Goldcorp). Mr. Harvey was also President and CEO of Orvana Minerals Corp. from 2005 to 2006. More recently he has held board positions with various mining companies and is currently a director of Victoria Gold Corp., Perseus Mining Ltd., Serabi Gold Plc and Sarama Resources Inc.

Mr. Harvey holds an Honours B.A. degree in economics and geography from Carleton University, an M.A. in economics from Carleton University, an LL.B. from the University of Western Ontario and an M.B.A. from the University of Toronto. He is also a Member of the Law Society of Upper Canada.

Mike McInnis, Abacus' Chairman, President & CEO, commented:

"Sean's proven track record in the industry of creating shareholder value will be of significant benefit to the Board's primary objective to maximize the Company's interest in the Ajax copper-gold-silver project. We look forward to his contributions and benefiting from his well-rounded expertise."

On Behalf of the Board,

ABACUS MINING & EXPLORATION CORPORATION

Michael McInnis, Chairman, President & CEO

About Abacus

Abacus is a mineral exploration and mine development company with a 20% interest in the Ajax Project located at the historic Ajax-Afton site southwest of Kamloops, B.C. The Ajax Project is a proposed copper-gold-silver open-pit mine for which an application for environmental certificate (Application/EIS) was submitted to the provincial and federal governments in January 2016. Through KGHM Ajax Mining Inc., a joint venture company between Abacus (20%) and KGHM Polska Miedz S.A. (KGHM) (80%), the mine is being funded in large part by KGHM and operated by its wholly-owned subsidiary, KGHM International Ltd. For the latest reports and information on the Ajax Project, please refer to the Company's website at www.amemining.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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