Perseus Mining Limited - Amara Business Combination Results of Court Meeting and General Meeting

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PERTH, AUSTRALIA - April 11, 2016 - Perseus Mining Ltd. (ASX:PRU)(TSX:PRU) is pleased to announce that the shareholders of Amara Mining plc (AIM:AMA) ("Amara") have voted to approve the Scheme of Arrangement, through which Perseus will acquire all of the outstanding shares in Amara ("the Scheme"). The two votes took place at a court meeting and a general meeting on Friday, April 8, 2016.

The Scheme was previously announced on February 29, 2016 and subsequently on March 18, 2016, the Scheme Document in connection with the proposed business combination was published.

For the specific results of the meetings, please refer to the announcement released by Amara on April 8, 2016 at http://www.amaramining.com/news/regulatory-announcements/.

Jeff Quartermaine, Managing Director and CEO of Perseus, commented:
"I am delighted that Amara's shareholders have voted in so comprehensively in favour of the business combination and we now look forward to this positive shareholder vote being reviewed favourably by the Court of Justice on the 15th April. By bringing the two companies together, the enlarged Perseus group will have the financial capacity, quality of assets and depth of operating experience to deliver strong returns for all of our shareholders, both old and new. This is potentially a transformational time for Perseus, as the company begins the next phase of its corporate development into a multi-asset, multi-country producer. I look forward to updating the market on our plans to progress the Yaoure Gold Project and the Sissingué Gold Mine development as they are developed in due course."

An indicative timetable for the steps that remain to fully implement the Scheme is set out below.

Scheme Court Hearing in the High Court of Justice in England and Wales to sanction the Scheme	April 15, 2016
Scheme Effective Date	April 18, 2016
Issue of New Perseus Shares and Warrants to Amara Scheme Shareholders	April 19, 2016
Expected time of admission of New Perseus Shares to trading on the ASX	10.00 a.m. (AEST)
Expected time of admission of New Perseus Shares to trading on the TSX	9:30 a.m. (EST, Ca

All dates and times are indicative only. Any changes to the above timetable will be announced to ASX and the Regulatory News Service (RNS) in the UK and be available on Perseus's website: www.perseusmining.com.

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