

HALIFAX, NOVA SCOTIA--(Marketwired - Apr 19, 2016) - [Ucore Rare Metals Inc.](#) (TSX VENTURE:UCU) (OTCQX:UURAF) ("Ucore" or the "Company") is pleased to announce the appointment of Mr. Frank Högel to the Company's Advisory Board.

Mr. Högel has served as CEO at Peter Beck Performance Fonds GbR, bringing with him over 15 years of experience in the financial sector. He is an Asset Manager actively involved in the financial evaluation of companies and convertible debenture structuring and has international financing experience, the ability to analyze expansion and acquisition opportunities, and expertise with Canadian resource companies.

Frank serves on the Board of Directors of numerous public companies and is a Member of the Advisory Board of Concept Capital Management Ltd. Mr. Högel has a Masters of Business Administration (FH) degree from the University of Nürtingen, Germany, with a focus on Financial Management, Banking, and International Business & Management.

"Frank's years of experience in both the international financial and resource sectors will be an invaluable addition to our Advisory Board," commented Jim McKenzie, President and CEO of Ucore. "We've had the pleasure of working with Frank for the last several years, and we're delighted to increase his involvement with the Company as we enter early stage production. Frank's experience in the structuring of growth companies will serve us well as we initiate and expand our throughput and output capabilities in the near term and beyond."

Mr. Högel joins a number of highly regarded individuals on the Ucore Advisory Board, including Nobel Prize Winner Dr. Jean-Marie Lehn, MRT pioneers Dr. Reed Izatt and Mr. Steven Izatt, Alaska based Industrialist Mr. Randy Johnson, and Rare Earth Consultant Mr. Jack Lifton. The collective experience of this exceptional group will be brought to bear as the Company advances the development of its SuperLig® molecular recognition technology platform in the rare earth, clean energy and technology metals sectors.

Background

Ucore Rare Metals is a development-phase company focused on rare metals resources, extraction and beneficiation technologies with near term potential for production, growth and scalability. On March 3, 2015, Ucore announced the right to acquire a controlling ownership interest in the exclusive rights to IBC SuperLig® technology for rare earths and multi-metallic tailings processing applications in North America and associated world markets. The Company has a 100% ownership stake in Bokan- Dotson Ridge ("Bokan"). On March 31, 2014, Ucore announced the unanimous support of the Alaska State Legislature for the investment of up to USD \$145 Million in the Bokan project at the discretion of the Alaska Import Development and Export Agency ("AIDEA").

Cautionary Notes

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration activities, research and development timelines, and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include exploitation and exploration successes or setbacks, research and develop successes or setbacks, continued availability of financing, and general economic, market or business conditions.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined by the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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