

VANCOUVER, BRITISH COLUMBIA--(Marketwired - April 19, 2016) - Abacus Mining & Exploration Corporation ("Abacus" or the "Company") (TSX VENTURE:AME) announces that the Board of Directors has approved the issuance of 1,500,000 stock options in connection with a new director appointment announced on April 1, 2016. The stock options, provided under the Company's approved stock option plan, are exercisable at a price of \$0.06 per share for a period of five years from the date of grant, and are subject to regulatory approval.

On Behalf of the Board,

ABACUS MINING & EXPLORATION CORPORATION

Michael McInnis, Chairman, President & CEO

About Abacus

Abacus is a mineral exploration and mine development company with a 20% interest in the Ajax Project located at the historic Ajax-Afton site southwest of Kamloops, B.C. The Ajax Project is a proposed copper-gold-silver open-pit mine for which an application for environmental certificate (Application/EIS) was submitted to the provincial and federal governments in January 2016. Through KGHM Ajax Mining Inc., a joint venture company between Abacus (20%) and [KGHM Polska Miedz S.A.](#) (KGHM) (80%), the mine is being funded in large part by KGHM and operated by its wholly-owned subsidiary, KGHM International Ltd. For the latest reports and information on the Ajax Project, please refer to the Company's website at www.amemining.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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