

VANCOUVER, BRITISH COLUMBIA--(Marketwired - April 26, 2016) - [Pretium Resources Inc.](#) (TSX:PVG)(NYSE:PVG) ("Pretium" or the "Company") is pleased to report an eighth set of results from the underground infill drill program at the Brucejack Project's Valley of the Kings. Results continue to confirm the style and grade distribution of the Valley of the Kings gold mineralization in the area currently being tested, which includes the intersection of high grade and visible gold. Reported assays include five intersections grading greater than 1,000 grams per tonne gold as well as long intervals of gold mineralization. (See Table 1 below for assays.)

Selected drill highlights include:

- Hole VU-644 intersected 59.13 grams of gold per tonne uncut over 38.04 meters, including 2,390 grams of gold per tonne uncut over 0.50 meters and 1,850 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-650 intersected 86.34 grams of gold per tonne uncut over 19.09 meters, including 3,280 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-658 intersected 55.87 grams of gold per tonne uncut over 9.48 meters, including 1,040 grams of gold per tonne uncut over 0.50 meters; and,
- Hole VU-665 intersected 68.60 grams of gold per tonne uncut over 14.72 meters, including 1,975 grams of gold per tonne uncut over 0.50 meters.

Holes VU-644 was drilled from the 1350-meter drill bay while holes VU-650, VU-658 and VU-665 were drilled from the 1310-meter drill bay. To date results from 266 holes (46,956 meters) have been reported.

For a plan and section views of the reported drill fans please see the following link:
<http://media3.marketwire.com/docs/ccnmwebNreUpload1461626557924-16-14%20April%2026%202016%20Plans%20%20Section%20Views.pdf>

The 2015/2016 infill drill program is designed to target stope areas in years one through three of the current mine plan for the Valley of the Kings. Drilling is in progress with four drills turning and is expected to be completed by mid-May. When completed, roughly 200 vertical meters over a strike length of 250 meters will have been drilled at 7.5 to 10-meter centers. Assay results from drilling will continue to be reported as they are received.

Table 1: Selected Valley of the Kings Drill Results, April 2016 (VU-626 to VU-681)^(1,2,3)

Hole No.	Dip/Azimuth	From (meters)	To (meters)	Interval (meters)	Gold (g/t)	Silver (g/t)	Comments
1350 m Drill Bay - 426,706E/6,258,050N - 146 Azimuth							
VU-640	-17/146	94.82	104.31	9.49	8.83	12.34	
	incl	94.82	95.32	0.50	145.00	56.40	
VU-644	-7.5/146	73.96	112.00	38.04	17.59	59.32	2 samples cut uncut
	or	73.96	112.00	38.04	59.13	59.32	
	incl	75.00	76.00	1.00	38.60	46.30	
	incl	92.91	93.41	0.50	2,390	2,340	
	incl	93.41	93.91	0.50	42.20	45.10	
	incl	109.34	109.84	0.50	1,850	884.00	
VU-652	2/146	45.26	45.88	0.62	17.25	728.00	
VU-654	11.5/146	40.00	50.00	10.00	8.38	106.33	
	incl	47.10	47.60	0.50	132.00	112.00	
VU-659	20/146	62.00	63.00	1.00	12.40	219.00	
1270 m Drill Bay - 426,663E/6,258,075N - 171 Azimuth							
VU-626	-32.5/171	82.00	83.00	1.00	22.40	8.80	
		153.00	154.00	1.00	28.70	11.00	
VU-632	-27.5/171	110.76	116.93	6.17	7.81	7.35	
	incl	110.76	111.26	0.50	82.80	45.10	
		152.40	160.00	7.60	5.99	49.57	
	incl	155.00	156.00	1.00	12.15	30.60	
	incl	156.00	157.00	1.00	16.10	38.50	
VU-641	-17.5/171	151.00	152.00	1.00	14.65	17.00	
VU-651	-7.5/171	114.00	115.00	1.00	10.70	11.80	
		121.00	122.00	1.00	14.20	7.00	
		169.00	181.00	12.00	15.33	9.45	
	incl	170.58	171.08	0.50	352.00	130	
VU-656	5/171	29.00	39.00	10.00	27.86	20.30	1 sample cut

	or	29.00	39.00	10.00	34.56	20.30	uncut
	incl	34.95	35.45	0.50	674.00	314.00	
VU-663	35/171	88.00	94.20	6.20	8.99	6.30	
	incl	93.70	94.20	0.50	74.90	11.20	
1260 m South Drill Bay - 426,529E/6,258,018N - 200 Azimuth							
VU-657	-32/200	30.00	40.00	10.00	27.73	30.61	1 sample cut
	or	30.00	40.00	10.00	40.88	30.61	uncut
	incl	38.77	39.27	0.50	803.00	419.00	
		78.00	79.00	1.00	21.10	9.10	
VU-661	-25/200	120.00	123.20	3.20	6.39	7.61	
	incl	122.20	122.70	0.50	19.05	7.90	
VU-667	-18/200	105.00	110.40	5.40	7.22	7.25	
	incl	105.72	106.22	0.50	41.20	30.20	
VU-675	-2/200	71.00	72.00	1.00	12.00	19.60	
		80.00	81.00	1.00	10.00	14.10	
1310 m Drill Bay - 426,522E/6,258,139N - 198 Azimuth							
VU-629	-40/198	96.00	99.00	3.00	9.96	13.77	
	incl	98.00	99.00	1.00	25.70	29.90	
		129.00	130.10	1.10	9.69	9.10	
VU-634	-35/198	7.00	8.10	1.10	31.80	11.6	
		96.00	115.10	19.10	11.23	17.79	
	incl	96.00	96.60	0.60	25.10	13.1	
	incl	104.00	105.00	1.00	37.40	137	
	incl	114.60	115.10	0.50	304.00	229.00	
VU-638	-30/198	97.00	98.00	1.00	17.85	7.60	
VU-646	-25/198	130.00	131.00	1.00	8.44	9.40	
VU-650	-20/198	0.00	3.00	3.00	36.83	31.27	
	incl	1.38	1.88	0.50	215.00	162.00	
		177.00	196.09	19.09	14.57	65.53	1 sample cut
	or	177.00	196.09	19.09	86.34	65.53	uncut
	incl	195.59	196.09	0.50	3,280	2,360	
VU-658	-15/198	0.00	9.48	9.48	29.50	32.59	1 sample cut
	or	0.00	9.48	9.48	55.87	32.59	uncut
	incl	5.35	5.85	0.50	1,040	533.00	
		166.00	171.00	5.00	10.30	33.70	
	incl	168.00	169.00	1.00	46.80	54.20	
VU-665	-10/198	166.28	181.00	14.72	19.86	55.18	1 sample cut
	or	166.28	181.00	14.72	68.60	55.18	uncut
	incl	166.28	166.78	0.50	1,975	1,450	
VU-672	-5/198	162.00	175.38	13.38	7.35	15.35	
	incl	162.00	163.00	1.00	15.05	134.00	
	incl	174.88	175.38	0.50	156.00	45.00	
VU-678	0/198	172.00	173.00	1.00	9.81	11.10	
1350 m Drill Bay - 426,706E/6,258,050N - 138 Azimuth							
VU-662	-22.5/138	67.00	68.00	1.00	44.50	9.80	
		97.00	112.00	15.00	9.18	13.47	
	incl	104.76	105.26	0.50	135.50	58.60	
	incl	109.37	109.87	0.50	111.00	206.00	
VU-668	-13/138	80.00	81.69	1.69	8.85	47.45	
VU-670	-3.5/138	70.29	99.14	28.85	12.97	24.11	
	incl	77.16	77.66	0.50	121.50	74.80	
	incl	98.14	98.64	0.50	541.00	350.00	
VU-674	6/138	75.00	98.90	23.90	9.54	17.30	
	incl	98.40	98.90	0.50	361.00	85.90	
VU-681	25/138	16.96	17.96	1.00	7.69	692.50	
		37.00	40.00	3.00	12.37	32.30	
	incl	38.00	39.00	1.00	28.20	34.60	

(1) True thickness to be determined.

- (2) Unless otherwise indicated as uncut, all gold assays over 540 g/t were cut to 540 g/t.
- (3) All samples were submitted for preparation and analysis by ALS Chemex at its facilities in Terrace, B.C. All samples were analyzed using multi-digestion with ICP finish and fire assay with AA finish for gold. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,500 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. One in 20 samples was blank, one in 20 was a standard sample, and one in 20 samples had a sample cut from assay rejects assayed as a field duplicate at ALS Chemex in North Vancouver, B.C. Whole core (core not split) is being assayed as part of the underground infill drill program.

Kenneth C. McNaughton, M.A.Sc., P.Eng., Chief Exploration Officer, [Pretium Resources Inc.](#) is the Qualified Person (QP) responsible for the Brucejack Project exploration program.

About Pretium

Pretium is constructing a high-grade underground gold mine at its Brucejack Project in northern British Columbia with commercial production targeted for 2017.

Forward-Looking Statements

This News Release contains "forward-looking information" and "forward looking statements" within the meaning of applicable Canadian and United States securities legislation. Statements contained herein that are not based on historical or current fact, including without limitation statements containing the words "anticipates," "believes," "may," "continues," "estimates," "expects," and "will" and words of similar import, constitute "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking information may include, but is not limited to, information with respect to our planned exploration and development activities, the adequacy of Pretium's financial resources, the estimation of mineral reserves and resources including the 2013 Valley of the Kings Mineral Resource estimate and the Brucejack Mineral Reserve estimate, realization of mineral reserve and resource estimates and timing of development of Pretium's Brucejack Project, costs and timing of future exploration, results of future exploration and drilling, production and processing estimates, capital and operating cost estimates, timelines and similar statements relating to the economic viability of the Brucejack Project, timing and receipt of approvals, consents and permits under applicable legislation, Pretium's executive compensation approach and practice, and adequacy of financial resources. Wherever possible, words such as "plans," "expects," "projects," "assumes," "budget," "strategy," "scheduled," "estimates," "forecasts," "anticipates," "believes," "intends," "targets" and similar expressions or statements that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved, or the negative forms of any of these terms and similar expressions, have been used to identify forward-looking statements and information. Statements concerning mineral reserve and resource estimates may also be deemed to constitute forward-looking information to the extent that they involve estimation of the mineralization that will be encountered if the property is developed. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be forward-looking information. Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by forward-looking information, including, without limitation, those risks identified in Pretium's Annual Information Form dated March 28, 2016 filed on SEDAR at www.sedar.com and in the United States on Form 40-F through EDGAR at the SEC's website at www.sec.gov. Forward-looking information is based on the expectations and opinions of Pretium's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise. We do not assume any obligation to update forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking information. Neither the TSX nor the NYSE has approved or disapproved of the information contained herein.

Contact

[Pretium Resources Inc.](#)

Joseph Ovsenek
President

[Pretium Resources Inc.](#)

Troy Shultz
Investor Relations & Corporate Communications

[Pretium Resources Inc.](#)

Suite 2300, Four Bentall Centre, 1055 Dunsmuir Street
PO Box 49334 Vancouver, BC V7X 1L4

(604) 558-1784

(877) 558-1784

invest@pretium.com