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<u>Benz Mining Corp.</u> (the "Corporation" or "Benz") (TSX VENTURE:BZ) is pleased to announce that it has closed its previously announced private placement (the "Private Placement"). The Corporation issued a total of 5,062,333 common shares at a price of \$0.015 per common share for gross proceeds of \$75,935.

The net proceeds from the Private Placement will be used for working capital and general corporate purposes to enable the Corporation to meet continued listing requirements on the TSX Venture Exchange.

All of the shares issued pursuant to the Private Placement are subject to a four-month hold period from the date of issue.

This news release contains statements about the Corporation's expectations regarding the completion of the Private Placement that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties. Although the Corporation believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them as actual results may differ materially from the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include failure to complete the Private Placement. The forward-looking statements contained in this news release are made as of the date hereof, and the Corporation undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute and the subject matter hereof is not, an offer for sale or a solicitation of an offer to buy, in the United States or to any "U.S Person" (as such term is defined in Regulation S under the U.S. Securities Act of 1933, as amended (the "1933 Act")) of any equity or other securities of <a href="Benz Mining Corp.">Benz Mining Corp.</a> The securities of <a href="Benz Mining Corp.">Benz Mining Corp.</a> have not been registered under the 1933 Act and may not be offered or sold in the United States (or to a U.S. Person) absent registration under the 1933 Act or an applicable exemption from the registration requirements of the 1933 Act.

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