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[Uranium Participation Corp.](#) ("UPC") (TSX:U) reports its estimated net asset value at April 30, 2016 was CAD\$519.0 million or CAD\$4.49 per share. As at April 30, 2016, UPC's investment portfolio consisted of the following:

(in thousands of Canadian dollars, except quantity amounts)	Quantity	Fair Value
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Investments in Uranium:

Uranium oxide in concentrates ("U ₃ O ₈ ")	9,470,024 lbs	\$ 326,808
Uranium hexafluoride ("UF ₆ ")	1,903,471 KgU	\$ 185,040 ¹
		\$ 511,848

U₃O₈ fair value per pound:

- In Canadian dollars	\$ 34.51 ²
- In United States dollars	\$ 27.50

UF₆ fair value¹ per KgU:

- In Canadian dollars	\$ 97.21 ²
- In United States dollars	\$ 77.47

¹ The fair value of UF₆ has been reduced by \$1,276,000 to reflect the risk associated with the remaining material held at the USEC Facility.

² Fair values are month-end spot prices published by Ux Consulting Company, LLC, translated at the month-end noon exchange rate of \$1.2549.

On April 30, 2016, the common shares of UPC closed on the TSX at a value of CAD\$4.62, which represents a 2.90% premium to the net asset value per share of CAD\$4.49.

About Uranium Participation Corporation

[Uranium Participation Corp.](#) is a company that invests substantially all of its assets in uranium oxide in concentrates ("U₃O₈") and uranium hexafluoride ("UF₆") (collectively "uranium"), with the primary investment objective of achieving appreciation in the value of its uranium holdings through increases in the uranium price. Additional information about Uranium Participation Corporation is available on SEDAR at www.sedar.com and on [Uranium Participation Corp.](#)'s website at www.uraniumparticipation.com.

Contact

[Uranium Participation Corp.](#)

David Cates
President & Chief Executive Officer
(416) 979-1991 Ext. 362

[Uranium Participation Corp.](#)

Mac McDonald
Chief Financial Officer
(416) 979-1991 Ext. 242