

VANCOUVER, BRITISH COLUMBIA--(Marketwired - May 12, 2016) - [Pretium Resources Inc.](#) (TSX:PVG)(NYSE:PVG) ("Pretium" or the "Company") is pleased to report a ninth set of results from the underground infill drill program at the Brucejack Project's Valley of the Kings. Results continue to confirm the style and grade distribution of the Valley of the Kings gold mineralization in the area currently being tested, which includes the intersection of high grade and visible gold.

Reported assays include three intersections grading greater than 1,000 grams per tonne gold, including the bonanza-grade intercept in hole VU-722 which encountered 37,117 grams per tonne gold uncut over 0.5 meters, the second highest grading intercept encountered to date at the Project. The highest-grading intercept was from surface hole SU-452 which intersected 41,582 grams per tonne gold uncut over 0.5 meters in 2012. (See Table 1 below for assays.)

Selected drill highlights include:

- Hole VU-722 intersected 1,161 grams of gold per tonne uncut over 16.0 meters, including 37,117 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-715 intersected 46.08 grams of gold per tonne uncut over 23.29 meters, including 2,100 grams of gold per tonne uncut over 0.50 meters; and,
- Hole VU-698 intersected 29.67 grams of gold per tonne uncut over 40.0 meters, including 1,850 grams of gold per tonne uncut over 0.50 meters.

Holes VU-722 and hole VU-698 were drilled from the 1270-meter drill bay while hole VU-715 was drilled from the 1350-meter drill bay. To date results from 306 holes (53,685 meters) have been reported.

For a plan and section views of the reported drill fans please see the following link:
http://media3.marketwire.com/docs/1054538_Figure.pdf.

The 2015/2016 infill drill program is designed to target stope areas in years one through three of the current mine plan for the Valley of the Kings. The infill drill program is now complete and the final assays are currently being processed. Roughly 200 vertical meters over a strike length of 250 meters has been drilled at 7.5 to 10-meter centers. Assay results from drilling will continue to be reported as they are received.

Table 1: Selected Valley of the Kings Drill Results, May 2016 (VU-666 to VU-739)^(1,2,3)

Hole No.	Dip/ Azimuth	From (meters)	To (meters)	Interval (meters)	Gold (g/t)	Silver (g/t)	Comments
1270 m Drill Bay - 426,663E/6,258,075N - 165 Azimuth							
VU-666	-30/165	137.19	137.69	0.50	15.80	6.1	
VU-676	-25/165	91.01	91.51	0.50	17.10	9.20	
		98.26	98.76	0.50	30.60	22.70	
		116.00	140.00	24.00	8.32	8.39	
		incl 120.03	120.53	0.50	209.00	168.00	
		incl 139.00	140.00	1.00	55.10	31.70	
		198.00	199.00	1.00	40.80	36.80	
VU-683	-20/165	110.00	111.00	1.00	25.00	15.10	
VU-688	-15/165	140.49	140.99	0.50	19.40	19.50	
		150.45	150.95	0.50	41.40	30.50	
VU-694	-10/165	99.96	137.00	37.04	10.34	23.04	
		incl 99.96	100.46	0.50	248.00	73.70	
		incl 124.88	125.40	0.52	324.00	228.00	
		incl 136.00	137.00	1.00	19.30	23.60	
VU-698	-5/165	93.00	133.00	40.00	13.30	23.16	1 sample cut
		or 93.00	133.00	40.00	29.67	23.16	uncut
	incl	110.48	110.98	0.50	1,850.00	549.00	
	incl	119.00	119.60	0.60	23.20	27.60	
	incl	119.60	120.10	0.50	16.50	16.20	
	incl	123.63	124.13	0.50	325.00	244.00	
VU-713	27.5/165	82.00	89.40	7.40	12.67	124.37	
1350 m Drill Bay - 426,706E/6,258,050N - 130 Azimuth							
VU-686	-23/130	112.00	113.00	1.00	10.10	16.20	
		157.10	158.23	1.13	14.35	807.00	
VU-690	-13.5/130	79.00	94.00	15.00	6.32	7.96	

	incl	79.00	80.00	1.00	17.10	21.30	
	incl	80.00	81.00	1.00	64.90	44.20	
VU-695 -4/130		71.00	72.00	1.00	19.60	36.80	
		160.00	162.40	2.40	19.64	147.97	
	incl	161.20	161.70	0.50	52.50	375.00	
	incl	161.70	162.40	0.70	21.30	169.00	
VU-700 5.5/130		108.00	118.00	10.00	7.74	49.56	
	incl	108.00	109.00	1.00	18.80	26.90	
	incl	114.94	115.44	0.50	40.40	34.50	
	incl	117.20	118.00	0.80	29.30	35.60	
VU-704 15/130		50.00	51.00	1.00	8.79	11.50	
		97.00	98.00	1.00	8.64	23.50	
		137.45	137.95	0.50	13.00	701.00	
VU-707 24.5/130		54.00	55.00	1.00	6.36	98.10	
		81.00	82.00	1.00	8.42	43.60	
1260 m South Drill Bay - 426,529E/6,258,018N - 210 Azimuth							
VU-679 -2/210		61.90	64.60	2.70	14.55	16.33	
	incl	62.90	63.40	0.50	57.60	56.50	
		100.00	101.00	1.00	13.65	12.50	
VU-684 -10/210		65.00	66.00	1.00	18.25	9.20	
VU-689 -18/210		81.73	82.23	0.50	10.40	17.50	
		120.00	121.00	1.00	9.52	13.50	
VU-693 -25/210		82.00	83.00	1.00	7.65	4.00	
		114.00	115.00	1.00	14.70	9.40	
VU-697 -33/210		14.50	15.00	0.50	9.05	10.10	
1260 m South Drill Bay - 426,529E/6,258,018N - 220 Azimuth							
VU-701 -26/220		97.75	98.25	0.50	9.53	13.40	
VU-709 -18/220		79.00	80.00	1.00	14.25	13.40	
		137.00	137.50	0.50	10.25	14.40	
VU-716 -10/220		70.00	75.00	5.00	6.17	15.16	
	incl	71.20	71.70	0.50	46.10	73.20	
		128.00	129.00	1.00	6.64	7.70	
1270 m Drill Bay - 426,663E/6,258,075N - 157 Azimuth							
VU-717 -26/157		117.02	122.00	4.98	11.56	6.68	
	incl	119.42	119.92	0.50	101.50	38.20	
		182.00	183.00	1.00	27.00	11.10	
VU-720 -20/157		152.00	166.00	14.00	27.61	40.61	1 sample cut
	or	152.00	166.00	14.00	39.65	40.61	uncut
	incl	152.00	153.00	1.00	18.40	29.40	
	incl	158.22	158.72	0.50	131.00	76.00	
	incl	161.32	161.82	0.50	877.00	756.00	
VU-722 -14/157		67.40	67.90	0.50	57.70	27.50	
		165.00	181.00	16.00	17.74	671.85	1 sample cut
	or	165.00	181.00	16.00	1,160.77	671.85	uncut
	incl	165.64	166.14	0.50	37,117.00	21,301	
VU-726 -8/157		149.00	164.05	15.05	15.85	11.77	
	incl	150.06	150.56	0.50	455.00	226.00	
VU-730 -2/157		118.00	136.71	18.71	6.01	14.73	
	incl	119.13	119.63	0.50	41.70	46.50	
	incl	122.09	122.59	0.50	35.30	22.00	
	incl	134.27	134.77	0.50	28.60	11.30	
	incl	134.77	135.30	0.53	22.90	24.20	
		175.08	175.58	0.50	42.00	76.40	
VU-738 20/157		55.00	56.00	1.00	5.78	8.6	
VU-739 35/157		91.00	97.00	6.00	9.82	36.65	
	incl	94.70	95.20	0.50	96.60	96.00	
1350 m Drill Bay - 426,706E/6,258,050N - 122 Azimuth							
VU-715 -10.5/122		135.31	158.60	23.29	12.59	34.52	1 sample cut

	or	135.31	158.60	23.29	46.08	34.52	uncut
	incl	143.76	144.26	0.50	2,100.00	1,190	
VU-719	-1/122	138.35	142.50	4.15	49.98	49.17	
	incl	138.35	138.85	0.50	258.00	256.00	
	incl	138.85	139.35	0.50	87.80	41.90	
	incl	139.35	139.85	0.50	24.60	25.40	
	incl	140.35	140.85	0.50	25.90	23.50	
VU-725	18/122	118.71	119.21	0.50	15.95	18.30	
VU-731	8.5/122	72.00	80.00	8.00	17.44	26.46	
	incl	73.85	74.35	0.50	232.00	204.00	
	incl	75.35	75.85	0.50	29.10	66.30	
1260 m South Drill Bay - 426,529E/6,258,018N - 225 Azimuth							
VU-721	-10/225	71.18	71.68	0.50	13.40	10.30	
		144.00	145.00	1.00	13.75	5.80	
VU-724	-22/225	94.49	94.99	0.50	96.80	81.10	

(1) True thickness to be determined.

(2) Unless otherwise indicated as uncut, all gold assays over 540 g/t were cut to 540 g/t.

(3) All samples were submitted for preparation and analysis by ALS Chemex at its facilities in Terrace, B.C. All samples were analyzed using multi-digestion with ICP finish and fire assay with AA finish for gold. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,500 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. One in 20 samples was blank, one in 20 was a standard sample, and one in 20 samples had a sample cut from assay rejects assayed as a field duplicate at ALS Chemex in North Vancouver, B.C. Whole core (core not split) is being assayed as part of the underground infill drill program.

Kenneth C. McNaughton, M.A.Sc., P.Eng., Chief Exploration Officer, [Pretium Resources Inc.](#) is the Qualified Person (QP) responsible for the Brucejack Project exploration program.

About Pretium

Pretium is constructing a high-grade underground gold mine at its Brucejack Project in northern British Columbia with commercial production targeted for 2017.

(SEDAR filings: [Pretium Resources Inc.](#))

Forward-Looking Statements

This News Release contains "forward-looking information" and "forward looking statements" within the meaning of applicable Canadian and United States securities legislation. Statements contained herein that are not based on historical or current fact, including without limitation statements containing the words "anticipates," "believes," "may," "continues," "estimates," "expects," and "will" and words of similar import, constitute "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking information may include, but is not limited to, information with respect to our planned exploration and development activities, the adequacy of Pretium's financial resources, the estimation of mineral reserves and resources including the 2013 Valley of the Kings Mineral Resource estimate and the Brucejack Mineral Reserve estimate, realization of mineral reserve and resource estimates and timing of development of Pretium's Brucejack Project, costs and timing of future exploration, results of future exploration and drilling, production and processing estimates, capital and operating cost estimates, timelines and similar statements relating to the economic viability of the Brucejack Project, timing and receipt of approvals, consents and permits under applicable legislation, Pretium's executive compensation approach and practice, and adequacy of financial resources. Wherever possible, words such as "plans", "expects", "projects", "assumes", "budget", "strategy", "scheduled", "estimates", "forecasts", "anticipates", "believes", "intends", "targets" and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative forms of any of these terms and similar expressions, have been used to identify forward-looking statements and information.

Statements concerning mineral reserve and resource estimates may also be deemed to constitute forward-looking information to the extent that they involve estimates of the mineralization that will be encountered if the property is developed. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be forward-looking information. Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by the forward-looking information, including, without limitation, those risks identified in Pretium's Annual Information Form dated March 28, 2016 filed on SEDAR at www.sedar.com and in the United States on Form 40-F through EDGAR at the SEC's website at www.sec.gov. Forward-looking information is based on the expectations and opinions of Pretium's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise. We do not assume any obligation to update forward-looking information, whether as a result of new information, future events or

otherwise, other than as required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking information. Neither the TSX nor the NYSE has approved or disapproved of the information contained herein.

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