Volt Resources Ltd.: Appoints New York Based EAS Advisors LLC

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Melbourne - Volt Resources Ltd. (ASX:VRC) ("Volt" or the "Company") is pleased to announce that it has appointed EAS Advisors LLC ("EAS") as its North American corporate advisor. Located in New York, EAS is a boutique global advisory firm that was founded by Edward Sugar in 2008.

HIGHLIGHTS:

- Volt Resources (VRC) appoints EAS Advisors LLC ("EAS") as North American Corporate Advisor
- EAS and its founder, Mr Edward Sugar, have a successful history of backing selected ASX listed companies and assisting those companies with financial requirements to meet growth
- Volt Resources management will be working closely with EAS Advisors to promote the Company in the North American financial markets
- Volt Resources is looking to fast track the growth of the Company to early production following encouraging project results to date, in the natural graphite space

The foundation of EAS's business is built on an outstanding reputation of picking early stage mining and industrial groups, providing introductions to US based financial markets and access to institutional capital. Having participated in over US\$3.5 billion of transactions to date, EAS has an excellent track record in assisting ASX listed companies and providing financial support to these companies at key stages. EAS have been instrumental in a number of highly successful financing arrangements and have built an exceptional record for backing early finance deals for a number of ASX listed companies.

Commenting on their appointment, Mr Edward Sugar said:

"EAS is very excited to be working with Volt Resources as interest in the graphite space is continuing to build. We believe that Volt's Namangale project will be of strong interest to the US Investment community, particularly given the strong, local investor participation in Tanzania, the well-understood shallow ore body and the location of the resource in relation to required infrastructure. Volt is at an interesting stage having achieved a great deal to date with regard to the discovery and development of its large resource. We now look forward to working with Volt with its ongoing development and lifting their profile in North America".

Commenting on EAS's appointment, Executive Chairman Stephen Hunt said:

"The Board of Volt Resources is delighted to be working closely with EAS, their track record of success in backing selected ASX listed mining companies is outstanding. The appointment of EAS could not come at better time as the company moves from exploration, through feasibility with the aim of acheiving production."

Under the agreement with Volt, as part of its remuneration, EAS will be paid mainly in performance-based options and is strongly incentivised to assist in the growth of the Company. The Company has agreed to pay EAS performance based options which will be awarded as per below:

- The exercise price of 4,200,000 shall be A\$0.06 per fully paid ordinary share.
- The exercise price of 4,200,000 options shall be A\$0.08 per fully paid ordinary share.
- The exercise price of 4,200,000 options shall be A\$0.10 per fully paid ordinary share.
- The exercise price of 4,200,000 options shall be A\$0.12 per fully paid ordinary share

The options shall be exercisable at any time until 30 April 2019.

About EAS

EAS Advisors, LLC is a private, New York-based boutique investment advisory firm providing a unique

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service to small and mid-cap companies operating in selected industry sectors. The foundation of EAS's business is built on industry knowledge, capital markets insights and access to a deep pool of traditional and alternative sources of capital. In addition to exposure to US investors, EAS provides ASX listed companies with access to local industry contacts to enhance their growth and expansion.

About Volt Resources Ltd:

<u>Volt Resources Ltd.</u> (ASX:VRC) is a graphite exploration company listed on the Australian Stock Exchange under the ASX code VRC. The Company is focused on the exploration and development of the Jumbo Flake Namangale graphite project in Tanzania which has the potential to add to value for shareholders.

The Namangale Project is one of the largest graphite deposit in Tanzania containing a JORC compliant Inferred Resource of 179Mt @ 5.1% TGC. The project is exceptionally well located in South Eastern Tanzania being 140km from a deep-water port and 10km from sealed roads. Mineralisation at the three drilled deposits, occurs from surface and remains open in all directions. After the completion of this the recent capital raising the Company is now fully funded to complete the Pre-Feasibility Study into commencing production of high quality flake graphite targeting the rapidly expanding lithium-ion battery market. Volt has established a dominant tenement position in this extremely well located graphite rich part of Tanzania.

Contact:

Stephen Hunt, Executive Chairman Volt Resources Ltd.

TEL: +61-3-9614-0600 FAX: +61-3-9614-0550

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