

TORONTO, ONTARIO--(Marketwired - May 31, 2016) - [Eastmain Resources Inc.](#) ("Eastmain" or the "Company") (TSX:ER) is pleased to announce the appointment of Joe Fazzini, CPA, CA, CFA as Chief Financial Officer and Vice President Corporate Development based in Toronto, effective today. In addition to his duties as CFO, Mr. Fazzini will also oversee corporate development activities including company strategy, project analysis and financial modeling as Eastmain continues to evolve and grow.

Mr. Fazzini graduated from the University of Toronto's Rotman School of Management with a Bachelor of Commerce and followed up his education earning both the Chartered Accountant and Chartered Financial Analyst designations. Mr. Fazzini spent the first half of his career in PwC's Toronto Audit practice, overseeing the audit of consolidated financial statements and MD&A disclosures. More specifically, his responsibilities entailed key risk assessment via impairment analysis, financial covenant testing and reviewing consolidated audit work with an emphasis on high-risk Canadian and U.S.-listed mining issuers.

Subsequent to his audit experience with PwC, Mr. Fazzini joined Dundee Capital Markets where he most recently served as Vice President, Senior Mining Analyst covering Precious Metals Equities. While at Dundee, he modeled, analyzed and advised global institutional investors as well as mining companies ranging from junior gold explorers to intermediate producers. Through his work as a publishing mining analyst, Mr. Fazzini will bring deep relationships across the capital markets community as well as an in-depth background in financial statement analysis, project finance and investment valuation.

Claude Lemasson, Eastmain's President and CEO commented, "Over the past decade, Mr. Fazzini has been extensively involved in the mining industry as a trusted advisor to colleagues and institutional investors. His enthusiasm and expertise in all facets of finance and strategy will be an asset to our team, ensuring the company is well-supported and well-funded as we increase the scope of work on our Triangle of Success in the James Bay gold district."

About Eastmain Resources Inc. (TSX:ER)

Eastmain is a Canadian exploration company with 100% interest in the Eau Claire and Eastmain Mine gold deposits, both of which are located within the James Bay District of Quebec. Eau Claire, the Company's core asset, has superior infrastructure within a favourable jurisdiction and is royalty free. Eastmain also holds a pipeline of exploration projects in this new Canadian mining district, including being a partner in the Eleonore South Joint Venture.

Forward-Looking Statements - Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. Forward-looking statements consist of statements that are not purely historical, including statements regarding beliefs, plans, expectations or timing of future plans, and include, but not limited to, statements with respect to the potential success of the Company's future exploration and development strategies. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Eastmain, including, but not limited to the impact of general economic conditions, industry conditions, dependence upon regulatory approvals, the availability of financing, timely completion of proposed studies and technical reports, and risks associated with the exploration, development and mining industry generally such as economic factors as they affect exploration, future commodity prices, changes in interest rates, safety and security, political, social or economic developments, environmental risks, insurance risks, capital expenditures, operating or technical difficulties in connection with development activities, personnel relations, the speculative nature of gold exploration and development, including the risks of diminishing quantities of grades of Mineral Resources, contests over property title, and changes in project parameters as plans continue to be refined. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company assumes no obligation to update such information, except as may be required by law.

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