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[Uranium Participation Corp.](#) ("UPC" or the "Corporation") (TSX:U) reports results for the three months ended May 31, 2016. All amounts are in Canadian dollars unless otherwise noted.

Total equity ("Net Asset Value") decreased by \$114.1 million in the three months ended May 31, 2016, mainly as a result of the net loss during the period as discussed below. The Net Asset Value at May 31, 2016 and for the prior period was:

	May 31, 2016	February 29, 2016
Net asset value (in thousands)	\$ 535,372	\$ 649,479
Net asset value per common share - basic and diluted	\$ 4.63	\$ 5.62
U ₃ O ₈ spot price ⁽¹⁾ (US\$)	\$ 27.25	\$ 32.15
UF ₆ spot price ⁽¹⁾ (US\$)	\$ 77.00	\$ 90.00
Foreign exchange noon-rate (US\$ to CAD\$)	1.3100	1.3523

(1) Spot prices as published by Ux Consulting Company, LLC ("UxC"). Translation to Canadian dollars is calculated at the period-end foreign exchange noon-rate.

The net loss for the three months ended May 31, 2016 was mainly due to unrealized net losses on investments in uranium of \$113,329,000, storage fees of \$502,000 and management fees of \$426,000. The net loss for the three months ended May 31, 2015 was mainly due to unrealized net losses on investments in uranium of \$67,061,000, storage fees of \$550,000 and management fees of \$553,000.

Unrealized net losses on investments in uranium during the three months ended May 31, 2016 were caused by the decrease in spot prices, as well as the decrease in the U.S. dollar to Canadian dollar exchange rate. The spot prices during the period decreased to US\$27.25 per pound U₃O₈ and US\$77.00 per KgU as UF₆ at May 31, 2016, from US\$32.15 per pound U₃O₈ and US\$90.00 per KgU as UF₆ at February 29, 2016. The U.S. Dollar to Canadian dollar exchange rate decreased to 1.3100 from 1.3523 during the period.

UPC's NAV per share decreased to \$4.63 at May 31, 2016, from \$5.62 at February 29, 2016. The NAV decreased to \$535,372,000 at May 31, 2016, from \$649,479,000 at February 29, 2016.

About Uranium Participation Corporation

[Uranium Participation Corp.](#) is a company that invests substantially all of its assets in uranium oxide in concentrates ("U₃O₈") and uranium hexafluoride ("UF₆") (collectively "uranium"), with the primary investment objective of achieving appreciation in the value of its uranium holdings through increases in the uranium price. Additional information about Uranium Participation Corporation is available on SEDAR at www.sedar.com and on [Uranium Participation Corp.](#)'s website at www.uraniumparticipation.com.

Cautionary Statement Regarding Forward-Looking Statements

Certain information contained in this press release constitutes forward looking statements or forward looking information. These statements can be identified by the use of forward looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "plan", "should", "believe" or "continue" or the negative thereof or variations thereon or similar terminology. In particular, this press release contains forward-looking information pertaining to expectations regarding the uranium market factors and spot prices.

By their very nature, forward looking statements involve numerous factors, assumptions and estimates. A variety of factors, many of which are beyond the control of UPC, may cause actual results to differ materially from the expectations expressed in the forward looking statements. For a list of the principal risks of an investment in UPC, please refer to the "RISK FACTORS" section in the Corporation's Annual Information Form dated May 11, 2015 available under UPC's profile at www.sedar.com. These and other factors should be considered carefully, and readers are cautioned not to place undue reliance on these forward looking statements. Although management reviews the reasonableness of its assumptions and estimates, unusual and unanticipated events may occur which render them inaccurate. Under such circumstances, future performance may differ materially from those expressed or implied by the forward looking statements. Except where required under

applicable securities legislation, UPC does not undertake to update any forward looking information.

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