Lydian International Limited: Reports Voting Results from Annual General Meeting

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TORONTO, Jun 23, 2016 - Lydian International Ltd. (TSX:LYD) ("Lydian" or the "Company") is providing a summary of the voting results from its 2016 Annual General Meeting of shareholders (the "Meeting") held on Thursday June 23, 2016 in Toronto, Ontario.

Results of the Meeting

A summary of the voting results is as follows:

Total shares voted:	456,208,459
Total shares issued:	665,949,253
Total percentage of shares voted:	68.50%

Number of Directors

By a vote by way of ballot, shareholders approved an ordinary resolution, in accordance with Article 20.1 of the Company's Articles of Association, resolving that the minimum numbers of directors of the Company be five (5) and the maximum number of directors of the Company be ten (10). Results of the ballot are as follows:

Vote For	%	Vote Against	%
455,645,161	99.88	529,814	0.12

Election of Directors

Each of the individuals nominated by management for election as a director of the Company was elected as a director at the Meeting. Voting with respect to the election of directors was conducted by way of ballot and the results are as follows:

Name of Nominee	Vote For	%	Withheld Vote	%
Gordon Wylie	435,006,702	98.76	5,468,600	1.24
Howard H. J. Stevenson	440,007,302	99.89	468,000	0.11
Willan J. Abel	434,836,547	98.72	5,638,755	1.28
Timothy Read	411,120,298	93.34	29,355,004	6.66
Stephen J. Altmann	435,091,547	98.78	5,383,755	1.22
Josh Parrill	439,994,147	99.89	481,155	0.11
John Stubbs	439,992,147	99.89	483,155	0.11

Re-Appointment of Auditors

Grant Thornton LLP was re-appointed as auditor of the Company by shareholders pursuant to a vote conducted by ballot. Results of the ballot are as follows:

Name of Auditors	Vote For	%	Withheld Vote	%
Grant Thornton LLP	454,721,530	99.67	1,486,927	0.33

Approval of the Amended and Restated Stock Option Plan

By a vote by way of ballot, shareholders passed an ordinary resolution approving the Company's amended and restated stock option plan. Results of the ballot are as follows:

Vote For	%	Vote Against	%
396,637,793	90.05	43,833,259	9.95

Approval of Restricted Stock Unit Plan

By a vote by way of ballot, shareholders passed an ordinary resolution approving the Company's restricted stock unit plan. Results of the ballot are as follows:

Vote For	%	Vote Against	%
369,484,639	83.88	70,990,663	16.12

About Lydian International Limited

Lydian is an emerging gold developer, focused on its 100%-owned Amulsar Gold Project, located in south-central Armenia. The Company's current mine development and construction plan for Amulsar is aimed at achieving average production greater than 200,000 ounces of gold per year and establishing the Company as a high cash-flow producer. The Company is committed to best practices in all aspects of its operations including production, sustainability, and good corporate citizenry. For more information and to directly contact us, please visit www.lydianinternational.co.uk.

Contact

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