

Blackham Resources Ltd.: Outstanding Drilling From Essex

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Perth - [Blackham Resources Ltd](#) (ASX:BLK) ("Blackham") is pleased to announce the latest results from extension drilling at the Matilda Gold Project in Eastern Australia.

Highlights:

- Successful extensions to high grade shoots at the Essex deposit:
 - o 6m @ 3.47g/t Au from 104m,
 - o 6m @ 8.99g/t Au from 119m,
 - o 19m @ 6.71g/t Au from 128m and
 - o 18m @ 4.88g/t from 181m WURC0009
 - o 5m @ 10.8g/t Au from 134m WURC0008
- Resource updates underway with latest drilling results
- Follow up drilling planned for September quarter to test both open pit and underground potential
- Mineralisation is within 30m of existing underground access

Three RC holes for a total of 720m have recently been completed at the Essex deposit (Figure 1 in link below). Holes were designed to test areas close to existing underground development to ensure that any extensions to mineralisation could be rapidly converted into the mine plan.

Drilling has returned outstanding results including 5m @ 10.8g/t Au from 134m including 3m @ 16.4g/t Au in WURC0008, 6m @ 3.47g/t Au from 104m including 3m @ 16.4g/t Au, 6m @ 8.99g/t Au from 119m including 3m @ 16.4g/t Au, 19m @ 6.71g/t Au from 128m including 5m @ 19.7g/t Au and 18m @ 4.88g/t Au from 181m including 7m @ 8.81g/t Au in WURC0009.

Follow up drilling is currently being planned and a revision of the resource estimate at Essex is underway.

Blackham's Managing Director, Mr Bryan Dixon commented:

"Blackham's strategy is to chase open pit and shallow underground mineralisation close to existing infrastructure. The latest Essex drilling has confirmed there is further high grade shallow mineralisation along the Wiluna East Lode Fault. Leveraging off the existing data is allowing Blackham to add significant ounces to its mine plan very cheaply."

ESSEX RC DRILL RESULTS

Essex is typical Wiluna style shear hosted sulphide mineralisation. Historical drilling has returned broad high grade intercepts which remain open along strike and down dip including 16m @ 19.1g/t Au and 12m @ 12.1g/t Au. A program of three RC holes has been completed targeting extensions of mineralisation in close proximity to existing infrastructure (Figure 1 in link below).

All holes targeted extensions of mineralisation within 150m of existing infrastructure at depths of less than 500m from surface. Due to the proximity to infrastructure, any economic mineralisation intersected will require limited additional capital development to access and is likely to allow rapid conversion into the mine plan.

Exceptional results have been received from two holes (WURC0008 and WURC0009) in a number of lodes within a southerly plunging zone. WURC0009 (Figure 2 and Figure 3 in link below) intersected 6m @ 3.47g/t Au from 104m (including 3m @ 16.4g/t Au), 6m @ 8.99g/t Au from 119m (including 3m @ 16.4g/t Au), 19m @ 6.71g/t Au from 128m (including 5m @ 19.7g/t Au) and 18m @ 4.88g/t Au from 181m (including 7m @

8.81g/t Au) and WURC0008 intersected 5m @ 10.8g/t Au from 134m (including 3m @ 16.4g/t Au) (Figure 3). The third hole, (WURC0007) intersected the Essex structure above the southerly plunging shoot (Figure 3). Results of all assays received testing the Essex deposit are given in Table 1.

The underground development is accessed via the Creek Sheer decline and an exploration drill drive to within 30m of the high grade mineralisation. An exploration drive off the Happy Jack Underground was used to drill the historical holes EDH00010 16m @ 19.1g/t Au and EDH00014 10m @ 4.3g/t Au (Figure 2) however these holes have never been followed up.

The current mineralisation is currently being re-modelled and shows both underground and open pit mining potential.

Matilda Gold Resources

The Matilda Gold Project has an updated Mineral Resource of 48Mt @ 3.3g/t for 5.1Moz (48% indicated) of all within a 20 kilometres radius of Blackham's 100% owned Wiluna gold plant capable of processing up to 1.7Mtpa for over 100,000ozpa gold production. Measured and indicated resources now total 22Mt @ 3.4g/t for 2.4Moz (refer to BLK ASX release dated 27/06/2016).

To view tables and figures, please visit:
<http://abnnewswire.net/lnk/Q908872X>

About Blackham Resources Ltd:

Blackham Resources Limited (ASX:BLK), a Western Australian resources company, is focused on exploration and development at the Matilda and Williamson Gold Mines in the Wiluna gold belt of Western Australia. The Matilda Gold Project incorporates over 780 square kilometres of tenements including Regent and the Matilda and Williamson Gold Mines containing total JORC 2012 resources of 44Mt @ 3.3 g/t for 4.7 Moz ounces of gold. These tenements cover around 45 kilometres of strike along the Wiluna Mine Sequence and 10 kilometres of strike along the Coles Find Sequence. The Wiluna Mine & Coles Find Sequence has historically produced 4 million ounces of gold.

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