

Ganfeng Lithium and International Lithium Approve USD 12 Million Budget to Accelerate the Mariana Lithium Brine Project in Argentina

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Vancouver, July 18, 2016 - [International Lithium Corp.](#) (TSXV: ILC) (the "Company" or "ILC") is pleased to announce that together with strategic partner Ganfeng Lithium Co. Ltd., ("GFL", collectively "the Companies") a budget of US \$12 million is approved to accelerate the exploration and development program currently underway at the Mariana Lithium project in Argentina (News Releases May 11 and June 16, 2016).

Ganfeng site visit to Mariana Lithium Brine Project in Argentina

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Following a recent, highly encouraging site visit, executives from GFL and ILC reviewed and approved a budget proposal to complete definitive technical studies. These studies are critical for the filing of environmental permit applications to conduct pilot scale evaporation testing at the Mariana project site.

To achieve this, the Companies will extend the current drilling program and aim to have a maiden resource calculated for a portion of Salar de Llullaillaco in the fall/winter of 2016. In addition, the Companies will employ the results from recent bench scale evaporation and liming tests to design and construct a series of small scale evaporation test ponds at site. Hydrological, aquifer characterization, and environmental studies will be scheduled to meet the permitting target as well as short and long term pumping tests.

"Our combined perseverance over the last five years has culminated in this momentous milestone. We look forward with our strategic partner Ganfeng Lithium to the advancement of the Mariana Lithium brine project towards operational permitting" states Mr. Kirill Klip, President, [International Lithium Corp.](#) "This is a clear indication that our careful approach in identifying high quality projects at an early stage of development, whether they are brines or pegmatites, and sourcing strategic partners to assist in the development of these assets is proven successful. ILC intends to apply this approach and rapidly advance the Company's portfolio of high quality lithium projects in this increasingly vital market segment."

John Harrop, P.Geo, FGS, is a Qualified Person as defined under NI 43-101 and has supervised preparation of the technical information contained in this press release.

About International Lithium Corp.

[International Lithium Corp.](#) is an exploration company with an outstanding portfolio of projects, strong management ownership, robust financial support and a strategic partner and keystone investor Ganfeng Lithium Co. Ltd., a leading China based lithium product manufacturer.

The Company's primary focus is the Mariana lithium-potash brine project, a joint venture with Ganfeng Lithium Co. Ltd. within the renowned South American "Lithium Belt" that is the host to the vast majority of global lithium resources, reserves and production. The 160 square kilometre Mariana project strategically encompasses an entire mineral rich evaporate basin that ranks as one of the more prospective salars or 'salt lakes' in the region.

Complementing the Company's lithium brine project are three rare metals pegmatite properties in Canada known as the Mavis, Raleigh, and Forgan projects; and one project in Ireland (Avalonia project) that encompasses an extensive 50km long pegmatite belt. The Avalonia project is under option to strategic partner Ganfeng Lithium and the Mavis and Raleigh projects with strategic partner [Pioneer Resources Ltd.](#) (PIO:ASX). The Mavis, Raleigh and Forgan projects together form the basis of the Company's newly created Upper Canada Lithium Pool designated to focus on acquiring numerous prospects with previously reported high concentrations of lithium in close proximity to existing infrastructure.

With the increasing demand for high tech rechargeable batteries used in vehicle propulsion technologies and portable electronics, lithium is paramount to tomorrow's "green-tech", sustainable economy. By positioning

itself with solid development partners and acquiring high quality grass roots projects at an early stage of exploration, ILC aims to be the resource explorer of choice for investors in green tech and build value for its shareholders.

On behalf of the Board of Directors,

Kirill Klip, President
International Lithium Corp.

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