Vangold Resources Ltd.: Announces Change of Auditor

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Vancouver - Vangold Resources Ltd. ("Vangold" or the "Company") (TSX-V: VAN) announces that, at the request of the Company, Davidson & Company LLP (the "Former Auditor") has resigned as the Company's auditor effective July 15th, 2016. On the recommendation of the Company's Audit Committee, the Board of Directors has appointed Lancaster & David, Chartered Accountants (the "Successor Auditor") as the Company's auditor effective July 15th, 2016.

There were no reservations or modified opinions in the Former Auditor's reports in connection with the financial statements of the Company for the Company's most recent fiscal year and any subsequent period, and there are no "reportable events" (as defined in the National Instrument 51‐102 ‐ Continuous Disclosure Obligations) between the Company and the Former Auditor.

The Company's management and Board of Directors extend their gratitude to Davidson & Company for their years of auditing services to the Company.

On Behalf of the Board of VANGOLD RESOURCES LTD.

"Dal Brynelsen"
Dal Brynelsen, President, CEO

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This news release includes forward looking statements that are subject to assumptions, risks and uncertainties. Statements in this news release which are not purely historical are forward looking statements, including without limitation any statements concerning the Company's intentions, plans, estimates, expectations or beliefs regarding the future. Although the Company believes that any forward looking statements in this news release are reasonable, there can be no assurance that any such forward looking statements will prove to be accurate. The Company cautions readers that all forward looking statements, including without limitation those relating to the Company's future operations and business prospects, are based on assumptions none of which can be assured, and are subject to certain risks and uncertainties that could cause actual events or results to differ materially from those indicated in the forward looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward looking statements.

Any forward looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward looking statements, or to update the reasons why actual events or results could or do differ from those projected in the forward looking statements. The Company assumes no obligation to update any forward looking statements, whether as a result of new information, future events or otherwise.