

Vangold Resources Ltd.: Announces Change of Auditor

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Vancouver - [Vangold Resources Ltd.](#) ("Vangold" or the "Company") (TSX-V: VAN) announces that, at the request of the Company, Davidson & Company LLP (the "Former Auditor") has resigned as the Company's auditor effective July 15th, 2016. On the recommendation of the Company's Audit Committee, the Board of Directors has appointed Lancaster & David, Chartered Accountants (the "Successor Auditor") as the Company's auditor effective July 15th, 2016.

There were no reservations or modified opinions in the Former Auditor's reports in connection with the financial statements of the Company for the Company's most recent fiscal year and any subsequent period, and there are no "reportable events" (as defined in the National Instrument 51-8208;102 & 8208; Continuous Disclosure Obligations) between the Company and the Former Auditor.

The Company's management and Board of Directors extend their gratitude to Davidson & Company for their years of auditing services to the Company.

On Behalf of the Board of VANGOLD RESOURCES LTD.

"Dal Brynelsen"
Dal Brynelsen, President, CEO

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Any forward looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward looking statements, or to update the reasons why actual events or results could or do differ from those projected in the forward looking statements. The Company assumes no obligation to update any forward looking statements, whether as a result of new information, future events or otherwise.

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