London, Ontario / TheNewswire / September 15, 2016 - Peloton Minerals Corp. ("Peloton" or the "Company") (CSE Symbol: PMC) has applied for listing of the Company shares on the OTC QB Market in the United States and will also continue to list on the Canadian Securities Exchange (the "CSE"). The Company will provide further particulars upon completion of the approval process which is expected to take several weeks,.

The OTC QB Market is referred to as "America's Venture Market" in the OTC Markets literature with 960 U.S. and international companies listed having U.S. \$74.2 billion in total market cap and a median market cap of U.S. \$12.8 million.

The objective in seeking this U.S. listing is to increase exposure, liquidity and market cap. Several of the Company's mineral projects are located in the U.S., but U.S. potential shareholders have a very difficult time accessing or trading the Company shares at this time. By listing on the OTC QB Market, U.S. investors have greater ease in trading or participating financially in the Company's U.S. projects.

Peloton President Edward L. Ellwood comments: "Our Canadian listing on the CSE has been an essential part of our development to date and has facilitated this additional U.S. listing application, which if successful, will be a natural fit to enable us to expand our audience and shareholder base."

For further information please contact:

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<u>Peloton Minerals Corp.</u> is a reporting issuer in good standing in the Province of Ontario whose common shares are listed on the CSE (Symbol: PMC). There are 56,951,585 common shares issued and outstanding in the capital of the Company. Peloton owns a 100% working interest in four exploration projects located in the U.S. states of Nevada and Montana and in the Province of Ontario, Canada.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" (within the meaning of applicable Canadian securities laws) and "forward-looking statements" (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995). Such statements or information are identified with words such as "anticipate", "believe", "expect", "plan", "intend", "potential", "estimate", "propose", "project", "outlook", "foresee", "upon success" or similar words suggesting future outcomes or statements regarding an outlook.

Such statements include, among others, those concerning the Company's plans for listing on the OTC QB, its objectives or doing so, and the anticipated results if the listing application process is successfully completed. Such forward-looking information or statements are based on a number of risks, uncertainties and assumptions which may cause actual results or other expectations to differ materially from those anticipated and which may prove to be incorrect. Assumptions have been made regarding, among other things, management's expectations regarding its ability to meet the OTC QB listing requirements.

Although the Company believes that the expectations reflected in the forward-looking information or statements are reasonable, prospective investors in the Company's securities should not place undue reliance on forward-looking statements because the Company can provide no assurance that such expectations will prove to be correct. Forward-looking information and statements contained in this news release are as of the date of this news release and the Company assumes no obligation to update or revise this forward-looking information and statements except as required by law.

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