

Vancouver, BC / TheNewswire / September 29, 2016 - [Apex Resources Inc.](#) (TSX-V: APX; "the Company", "Apex") is pleased to announce it has commenced preliminary exploration programs on four newly acquired properties (see News Releases dated August 24, 2016 and September 9, 2016). A team of geologists and prospectors are doing an initial examination of the properties with the goal to define areas for detailed exploration programs.

The Red Ridge Property, near Carcross, Yukon, consists of 30 quartz claim units covering 530 hectares. The property contains a prominent gossanous ridge (Western Zone) and an area measuring 2.0 km in length and 500 metres in width where numerous mineralized showings have been discovered. Historic reports (Yukon Assessment Reports 094931 and 092736) state:

-The East Zone consists of three subparallel altered zones. Within one zone a 10 - 40 centimetre wide quartz/barite vein containing massive tetrahedrite, azurite, and malachite assayed up to 25,191 g/t silver. Grab samples containing galena, assayed 5,598 g/t silver, 0.53 g/t gold, and 57.5 % lead.

-The Don Zone consists of a one metre wide zone of sheared and altered granodiorite. Sampling returned 10.8 g/t gold and 1,519 g/t silver across 0.5 metres.

-The Saddle Zone consists of several small outcrops and boulders of silicified granodiorite and quartz-galena found over a 20 x 50 metre area. Two grab samples from this zone assayed 11.35 g/t gold and 300.1 g/t silver, and 34.8 g/t gold and 342.1 g/t silver. Trenching and exploratory drilling show that the Saddle Zone consists of limonite-manganese-clay gouge within a 30 metre wide zone of alteration and shearing. The sulfide bearing quartz veins are surrounded by a quartz stockwork zone up to 1.5 metres in width. The quartz veins returned an average of 6.1 g/t gold and 423 g/t silver over 0.5 metres. Drilling of this zone returned assay values up to 28.9 g/t gold and 31.51 g/t silver over 0.4 meters. Precious metal values are not limited to samples with sulphides indicating the presence of free gold or electrum.

-The Miller Zone consists of a 2 - 3 metre wide zone of shearing and alteration that contains galena/quartz pods throughout. In addition, 10 - 30 centimetre wide quartz veins containing galena and pyrite occur in both the footwall and hanging wall of the zone. Grab samples of quartz-galena assayed up to 883.24 g/t silver with negligible gold. The Miller Zone was intersected by 8 diamond drill holes with the best intersection being 3.11 g/t gold and 309.1 g/t silver over 0.76 metres.

The current exploration program at Red Ridge is aimed at confirming historic sample results and evaluating the extent of the mineralization on the East, Don, Saddle, Miller, and Vance showings.

In BC's Golden Triangle area, north of Stewart, BC, the company is exploring its three properties, the eastern Eldorado Property, the central Cloud Property and the western Wild Property. The Eldorado Property consists of two mineral tenures totaling 1617.5 hectares, the Cloud Property consists of two mineral tenures totaling 1518 hectares and the Wild Property consists of 6 mineral tenures totaling 4726.4 hectares. British Columbia's Golden Triangle is host to several high-grade past-producing mines including the Premier, Eskay Creek and Snip deposits. Several large new deposits are approaching potential development including Seabridge Gold Inc.'s KSM Project and the Valley of the Kings deposit of Pretium Resources Inc.

The Eldorado Property is located 8 kilometres northwest of the historic, 15.5 million tonne, Granduc copper, gold and silver mine. As well, historic work on the nearby Tennyson and Tennyson Porphyry Projects, has returned significant results. On the Tennyson, a 1986 diamond drill hole returned 40.8 g/t gold and 282 g/t silver over 2.14 metres (Logan, J.M., 1986 EMPR Assessment Report #15789). On the Tennyson Porphyry, a 1988 drill hole returned 13.92 g/t gold over 3.1 metres and in 2011 a sixteen hole diamond drill program returned broad zones of copper-gold mineralization in all holes ranging from 0.21 to 0.44% copper and 0.12 to 0.32 g/t gold (EMPR Assessment Report #33028). Geology and mineralization on Apex's Eldorado Property appear similar to that of the Tennyson Project.

The Cloud Property is located 6 kilometres south of the Doc Property which has an historic (1987) resource of 426,337 tonnes grading 44.9 g/t silver and 9.2 g/t gold in quartz veins (Minfile 104B 014 and EMPR Assessment Report 26256). This resource figure is historic in nature and does not comply with current NI43-101 requirements.

The Wild Property is located 6 kilometres west of the Bronson Creek airstrip and the Snip Gold Mine with historic production of 32.093 million grams of gold, 12.183 million grams of silver.

The Wild Property is largely underlain by granodioritic intrusive rocks which on adjacent properties host sulphide-bearing quartz veins with grab sample assays up to 73.2 g/t silver, 4.1 g/t gold (Minfile 104B 307 and EMRP Assessment Report #9190). In 1983, a 0.5 metre wide quartz-carbonate vein containing pyrite, galena, chalcopyrite, sphalerite, argentite and tetrahedrite assayed 1.58 grams per tonne gold, 367.54 grams per tonne silver, 0.18 per cent copper, 8.70 per cent lead, 0.04 per cent zinc (Minfile 104B 308 and Assessment Report #11342). The Wild Claims also adjoins both the KSP property of [Colorado Resources Ltd.](#) and the optioned Snipgold property where drilling has recently intersected 25.7 m of 9.24 g/t Au ([Colorado Resources Ltd.](#) News Release, dated August 08, 2016).

An initial pass has determined that all three Golden Triangle properties have strong colour anomalies (gossanous zones) and

the team is currently mapping and sampling these areas.

The exploration program is under the supervision of Ms. Linda Dandy, P.Geo., Director. Ms. Dandy has considerable experience in the Golden Triangle area and is Apex's project supervisor and "Qualified Person" for the purpose of NI 43-101, who has reviewed and approved the contents of this news release.

For further information on the Company's projects, visit www.apxresources.com.

Arthur G. Troup, P.Eng., Geological

President and CEO

For further information please contact:

Marc Lee, Investor and Corporate Communications

Tel: (604) 628-0519 Fax: (604) 628-0446

Email: mlee@apxresources.com or info@apxresources.com

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