

Blackham Resources Ltd: Matilda Gold Production Commences

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Perth - The Board of Blackham Resources Limited ('Blackham' or 'the Company') is pleased to advise that gold production has commenced from its 5.1Moz Matilda Gold Project. The CIL tanks are operational and milling of ore has commenced. Commissioning is also underway on the gravity circuit, elution circuit, and gold room.

During the September quarter 1.57 million BCM's of material were mined. Mining focused on removal of overburden to open up ore sources from both the Matilda M10 and M3 pits. Ore mined to date is lower grade ore as expected from the laterite and depletion zones at the top of the pits. The M10 pit is now approaching the main higher grade structure.

Underground mining for the quarter focused on lateral development around the old Golden Age stopes. There are currently 3 jumbos on site focused on development and rehabilitation activities. Development ore is currently being mined from 3 development headings. Initial Golden Age development ore produced was 20% higher than expected. Visible gold has also been sighted on the 980 development level (see photo 4 in the link below).

Mining from the open pits, underground and existing stockpiles has resulted in gold stockpiles of 172,000t @ 1.4g/t for 7,900oz available for milling. Current stockpiles represent over a full month of production.

With milling of ore having commenced, gold in circuit is accumulating and first gold pour is now expected within days. Blackham is focused on a safe, efficient and timely ramp up to commercial production.

The Matilda Gold Project is located in Australia's largest gold belt which stretches from Norseman through Kalgoorlie to Wiluna. Blackham's 100% owned Wiluna gold plant has been refurbished to a name plate 1.7Mtpa and is located in the centre of the Matilda Gold Project. The expanded Matilda Gold Project now includes JORC 2012 Measured, Indicated and Inferred Resources of 48Mt @ 3.3g/t for 5.1Moz Au (refer to ASX release 27th June 2016) within an 860km² exploration tenement package and has historically produced in excess of 4.3 million ounces. Milling of gold ores through the Wiluna gold plant has commenced.

To view the details of this project, please visit:
<http://abnnewswire.net/lnk/OO8I930W>

About Blackham Resources Ltd

Blackham Resources Limited (ASX:BLK), is an emerging gold producer focused on its Matilda Gold Project in Western Australia where mining and production is imminent. Matilda's resources of 48Mt @ 3.3g/t for 5.1Moz, all within a 20km radius of its gold plant currently being re-commissioned. The Matilda Gold Project incorporates over 780 square kilometres of tenements and cover around 55 kilometres of strike along the Wiluna and Coles Find Mine Sequences. The Project has historically produced 4.3 million ounces of gold.

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