

MONTREAL, QUEBEC--(Marketwired - Oct. 26, 2016) - SEMAFO (TSX:SMF)(OMX:SMF) invites you to participate in a conference call on November 9, 2016 at 10:00 AM EST with senior management during which they will review the Corporation's third quarter 2016 financial results.

SEMAFO's financial statements and management's discussion and analysis for the third quarter 2016 will be released on November 9 prior to TSX open and will be available in the "Investor Relations" section of the Corporation's website at www.semafo.com, and on the Canadian Securities Administrators' website at www.sedar.com.

Tel. local & overseas: +1 (647) 788 4922
Tel. North America: 1 (877) 223 4471
Replay overseas: +1 (416) 621 4642
Replay N. America: 1 (800) 585 8367
Replay pass code: 5375098
Expiration: November 30, 2016

A live audio webcast of the conference will be accessible for a period of 30 days through SEMAFO's website at www.semafo.com.

About SEMAFO

SEMAFO is a Canadian-based mining company with gold production and exploration activities in West Africa. The Corporation currently owns and operates the Mana Mine in Burkina Faso, which includes the high-grade satellite Siou and Fofina deposits, and is developing the advanced gold deposit of Natougou. SEMAFO's strategic focus is to maximize shareholder value by effectively managing its existing assets as well as pursuing organic and strategic growth opportunities.

The information in this release is subject to the disclosure requirements of SEMAFO under the Swedish *Securities Market Act* and/or the *Swedish Financial Instruments Trading Act*. This information was publicly communicated on October 26, 2016 at 7:00 a.m., Eastern Daylight Time.

Contact

Robert LaValliere
Vice-President, Corporate Affairs & Investor Relations
Robert.Lavalliere@semafo.com
Cell: +1 (514) 240 2780

Ruth Hanna
Analyst, Investor Relations
Ruth.Hanna@semafo.com

Tel. local & overseas: +1 (514) 744 4408
North America Toll-Free: 1 (888) 744 4408
www.semafo.com